

# Halton District School Board

## *Operational Policy*

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<b>NUMBER:</b>	<i>to be determined</i>
<b>TOPIC:</b>	<b>Investment of Board Funds</b>
<b>EFFECTIVE:</b>	<b>March 2005</b>
<b>CROSS-REFERENCE:</b>	<b>Education Act; Regulation 471/97</b>
<b>REVISION DATE:</b>	<b>February 2007</b>
<b>RESPONSIBILITY:</b>	<b>Superintendent of Business Services</b>

### **POLICY STATEMENT:**

From time to time, the Halton District School Board is in a position to invest surplus funds for short term periods. This policy is designed to provide guidance to administration in the investment of such funds.

### **PROCEDURES:**

Investments of surplus Board funds must comply with Regulation 471/97 of the *Education Act*.