



# Halton District School Board

## **AUDIT COMMITTEE**

*Tuesday, September 26, 2023*

**Public Session: 3:30 p.m.**

### **PUBLIC SESSION AGENDA**

#### **1.0 – Opening**

- 1.1 Welcome and Call to Order
- 1.2 Acknowledgement of Traditional Lands
- 1.3 Declarations of Possible Conflict of Interest/Annual Conflict of Interest Declaration Form *page 2*
- 1.5 Approval of the Agenda

#### **2.0 – Ratification / Action**

***page***

- 2.1 Minutes of the Audit Committee Meetings
  - 2.1.1 Audit Committee Meeting, May 2, 2023 *pages 3-6*
- 2.2 2.2.1 Election of the Audit Committee Chair for 2023/2024  
Per Regulation 361/10 Section 6(1) *page 7*
  - 2.2.2 Election of the Audit Committee Vice-Chair for 2023/2024 *page 8*
- 2.3 Approval of Business Transacted in Private Session (Chair)
- 2.4 Action Items
  - 2.4.1 Audit Committee Annual Report to the Board and Ministry (R. Negoï) *pages 9-15*

#### **3.0 – Communication to the Audit Committee**

***page***

- 3.1 For Information
  - 3.1.1 Agreed-upon Procedures Report – 7 Month Report (Deloitte) *pages 16-69*
  - 3.1.2 Regional Internal Auditor Status Report (A. Eltherington) *pages 70-72*
  - 3.1.3 Timelines for Financial Reporting Presentation to Board (R. Negoï) *pages 73-74*

#### **4.0 – Other Business**

***page***

#### **5.0 – Adjournment**

- 5.1 Motion to Adjourn

Date of Next Meeting – *Thursday, November 9th*

**Declaration to the Chair of the Audit Committee of  
the Halton District School Board  
by a Member of the Audit Committee  
as to Whether or Not the Member has a Conflict of Interest**

**1.) This Declaration applies to:**  
*(check one)*

- ☐ a) my initial appointment to the Audit Committee;
- ☐ b) the first Committee meeting of the Audit Committee for the fiscal year 2023;
- ☐ c) any other time during my appointment.

**2.) I \_\_\_\_\_, declare that I do not have a conflict of interest as**  
*(name of member)*  
**defined by Subsection 4(2) of O. Reg 361/10, *Education Act*, RSO 1990 C.E-2.**  
*(strike out if inapplicable)*

**3.) I \_\_\_\_\_, declare that I have a conflict of interest as defined**  
*(name of member)*  
**by Subsection 4(2) of O. Reg 361/10, *Education Act*, RSO 1990 C.E-2**  
**because one or more of my: parent(s), child(ren) or spouse is/are employed**  
**by the Board at this time.**  
*(strike out if inapplicable)*

**Dated at Burlington, Ontario this 26<sup>th</sup> day of September, 2023.**

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**Audit Committee Member**

**Note: Subsection 4(2) O. Reg 361/10, *Education Act*, RSO 1990 C.E-2 states:**

**For the purposes of clause (1) (c), a person has a conflict of interest if his or her parent, child or spouse is employed by the board. O. Reg. 361/10, s. 4 (2).**

**Halton District School Board  
Audit Committee Public Session Meeting Minutes  
Tuesday, May 2, 2023**

**Attendance:**

**Trustee Members:** A. Collard (Chair), D. Danielli, T. Rocha

**Trustee Guests:**

**Public Representative:** S. Malik, P. Gonsalves

**Staff:** K. Samarin, H. Camastro, C. Ennis, R. Negoï, E. Jabat, J. Chanthavong

**Regional Internal Audit Team:** A. Eltherington

**External Auditor:** A. Dellavedova, L. Cheung

**Regrets:**

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**Agenda Item 1.0**

**1.1 Call to Order**

- The Audit Committee Chair called the meeting to order at 3: 33 p.m.

**1.2 Acknowledgement of Traditional Lands**

- On behalf of the Board, acknowledgement and thanks was given to the Mississaugas of the Credit First Nation for sharing their traditional territory with us.

**1.3 Introduction of New Audit Committee Member**

- Trustee A. Collard introduces and welcomes newly appointed external member Patricia Gonsalves as the external member on the Audit Committee and provided a brief synopsis of Patricia's experience and background

**1.4 Declarations of Possible Conflict of Interest**

- No conflicts of interest were declared

**1.5 Approval of the Agenda**

**Motion: S. Malik / D. Danielli**

Be it resolved that the Agenda for the Public session of the Audit Committee Meeting for May 2, 2023 be approved as distributed. **Carried Unanimously.**

**Agenda Item 2.0**

**2.1 Minutes of the Audit Committee Meetings**

**2.1.1 Audit Committee Meeting, February 14, 2023**

**Motion: S. Malik / D. Danielli**

Be it resolved that the minutes from the Public Session Audit Committee Meeting held on February 14, 2023 be approved as distributed. **Carried Unanimously.**

**2.2 Approval of Business Transacted in Private Session (Chair)**

- There was no business approved in private session

**2.3 Action Items:**

**2.3.1 External Audit Plan for 2022/2023 Financial Statement Audit**

- The Audit Service Plan is fairly consistent with last year. Six areas of audit risks are identified with one additional item relating to the new public sector accounting standards coming into effect in fiscal 2023.
- Two new accounting standards coming into place. One is related to asset retirement obligations (ARO) and the other is related to financial instruments. Discussion with Management has been initiated to ensure adequate preparation for the implementation of the new standards for 2023. The Ministry of Education is preparing templates to assist school board in evaluating the ARO liability.
- Internal (Deloitte) specialists to assist in assessing the reasonability of the model as it contains many assumptions related to unit

**Motion: T. Rocha/P. Gonsalves**

Be it resolved that the Audit Committee recommends that the External Audit Plan for 2022/2023 Financial Statement Audit be received by the Audit Committee and recommend it to the Board of Trustees for approval. **Carried Unanimously.**

**2.3.2 Regional Internal Audit Plan for 2023/2024**

- The Regional Internal Audit Manager presented the report
- Mental Health & Well-Being for Staff and Network Penetration testing will be conducted in 2022/2023
- Equity and Inclusion along with Student achievement post pandemic will be conducted in 2023/2024
- Continue to work on follow-up reviews of the outstanding items related to privacy procurement and student mental health

**Motion: P. Gonsalves / D. Danielli**

Be it resolved that the Audit Committee recommends that the 2023/2024 Regional Internal Audit Plan which includes the Confirmation of Risk Management Strategic Objectives “Understanding stakeholder needs” under the Equity and Inclusion strategic priority and “Student achievement

post pandemic” plus a follow-up review of Student Mental Health and any remaining action plans identified during the Privacy and Procurement audits be approved by the Board of Trustees. **Carried Unanimously.**

### **Agenda Item 3.0**

#### **3.1 Information Items**

##### ***3.1.1 Regional Internal Auditor Status Report***

- The West of Central Regional Internal Audit Team (RIAT), previously administered by Waterloo Region DSB is now administered by Hamilton-Wentworth DSB
- 2022/2023 Regional Audit Plan as discussed is approved.
- An Annual Independence Assertion is presented once a year to the Audit Committee confirming the Regional Internal Audit team is organizationally independent and are allowed to carry out their responsibilities free from any interference.

##### ***3.1.2 Timelines for Financial Reporting Presentation to Board***

- The Superintendent of Business Services presented the timelines for financial reporting presentation to Board for information
- Links for the reports will be added and updated as each report is presented to the Board

##### ***3.1.3 Fraud Prevention and Management Policy and Administrative Procedure***

- The Superintendent of Business Services presented the report and responded to questions
- Superintendent of Business Services clarifies: An immaterial act of fraud under \$25K, would be communicated in the next scheduled private session to the Audit Committee. A material act of fraud over \$25K, would be communicated immediately to the Chair of the Audit Committee, and a special Audit Committee meeting may take place before the next scheduled private session
- Irrespective of the immateriality or dollar value, when fraud is committed by someone in position of power, this includes Trustees, Director, Superintendents, General Manager's and Principals, there is an immediate escalation to the Chair of the Audit Committee and the Chair of the Board
- Request for language clarity outlining the Director of Education will inform the Chair of the Audit Committee of any investigation of a material act of fraud. The Chair of the Audit Committee will inform the Board in private session at the next scheduled Board meeting. If there is a requirement to schedule a Special Board meeting first it will be before the next scheduled Board meeting. At the conclusion of the of the investigation, the report is included in the Audit Committee package and the Chair of the Audit Committee will bring the report in private session to the next scheduled Board meeting.

- Request for language clarity outlining The Director of Education will provide an annual report regarding the implementation of this policy and any updates in private session to the Audit Committee once a year

#### **Agenda Item 4.0**

##### *4.1 Public Questions and Answers*

- There were no questions submitted from the Public

#### **Agenda Item 5.0**

##### *5.1 Adjournment*

Meeting declared adjourned due to agenda being exhausted on March 2, 2023 at 4:06 p.m.

- Next scheduled meeting date – Tuesday, September 26, 2023



# Halton District School Board

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Date: September 26, 2023

**FOR DECISION**

TO: Audit Committee

FROM: Roxana Negoi, Superintendent of Business Services and Treasurer

RE: **Election of Audit Committee Chair 2023/2024**

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**Warrant**

This report outlines the requirements under the Audit Committee Regulation to hold an election of the Audit Committee Chair

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**Background**

The election of the Audit Committee Chair is required at the September meeting as per Audit Committee Regulation 361/10.

Chair of the audit committee

6. (1) At the first meeting of the audit committee in each fiscal year, the members of the committee shall elect the chair of the committee for the fiscal year of the board from among the members appointed to the committee. O. Reg. 361/10, s. 6 (1); O. Reg. 204/15, s. 1.

Audit Committee members will be asked to put their names forward for consideration as Chair at the meeting.

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**Recommendation**

***Be it resolved that \_\_\_\_\_ be appointed as Chair of the Audit Committee for the 2023/2024 fiscal year***

*Respectfully submitted,*

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*Roxana Negoi, Superintendent of Business Services and Treasurer*



# Halton District School Board

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Date: September 26, 2023

**FOR DECISION**

TO: Audit Committee

FROM: Roxana Negoï, Superintendent of Business Services and Treasurer

RE: **Election of Audit Committee Vice-Chair 2023/2024**

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**Warrant**

This report outlines the process to hold an election of the Audit Committee Vice-Chair

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**Background**

The election of the Audit Committee Chair is required at the September meeting as per Audit Committee Regulation 361/10. The Halton District School Board Audit Committee also holds an election process for a Vice-Chair to act in the capacity of Chair in the absence of the Audit Committee Chair. The election of the Audit Committee Vice-Chair will follow the election of the Audit Committee Chair.

Audit Committee members will be asked to put their names forward for consideration as Vice-Chair at the meeting.

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**Recommendation**

***Be it resolved that \_\_\_\_\_ be appointed as Vice-Chair of the Audit Committee for the 2023/2024 fiscal year***

*Respectfully submitted,*

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*Roxana Negoï, Superintendent of Business Services and Treasurer*





# Halton District School Board

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Date: September 26, 2023

**FOR DECISION**

TO: Audit Committee

FROM: Roxana Negoï, Superintendent of Business Services and Treasurer

RE: **Audit Committee Annual Report to the Board of Trustees**

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**Background**

The Halton District School Board (HDSB) Audit Committee met on September 26, 2023. The purpose of the meeting included;

1. To review the 2022/2023 Annual Reports to the Board of Trustees and to the Ministry

**Review of 2022/2023 Audit Committee Annual Report to the Board of Trustees**

Under Ontario Regulation 361/10, S. 15 (1), the Audit Committee shall submit to the board an annual report. The annual report contains the information prescribed under the regulation.

**Review of the 2022/2023 Audit Committee Annual Report to the Ministry**

Under Ontario Regulation 361/10, S. 15 (2), the board shall submit information to the Minister on audit work performed since the last report and work planned for the upcoming period. The annual report contains the information prescribed under the regulation.

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**Recommendation**

***Be it resolved that the Audit Committee approve the 2022/2023 Annual Report to the Board of Trustees and the 2022/2023 Annual Report to the Ministry and forward the reports to the Board of Trustees for acceptance.***

*Respectfully submitted,*

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*Roxana Negoï, Superintendent of Business Services and Treasurer*

## **Annual Report to the Board of Trustees For the year ended August 31, 2023**

### **Public Session**

This report summarizes the audit committee's actions for the year ending August 31, 2023.

#### **Audit Committee Members**

The Audit Committee consisted of the following members:

- Amy Collard, Chair, Trustee Representative
- Leah Reynolds, Trustee Representative (term ended November 2022)
- Jeanne Gray, Trustee Representative (term ended November 2022)
- Donna Danielli, Trustee Representative (term started February 2023)
- Tanya Rocha, Trustee Representative (term started February 2023)
- Dan McKerrall, Vice-Chair, External Public Representative (term ended November 2022)
- Sana Malik, External Public Representative
- Azer Hann, External Public Representative (term started February 2023 and ended February 2023)
- Patricia Gonsalves, External Public Representative (term started May 2023)

In addition, staff attendees at the Committee meetings included:

- Curtis Ennis – Director of Education
- Roxana Negoï – Superintendent of Business Services and Treasurer
- Jay Chanthavong – Controller of Financial Services
- Heather Camastro – Manager of Accounting
- Carrie Salemi – Manager of Accounting, School Financial Services
- Kathryn Samarin – Supervisor of School Financial Services
- Emmarie Jabat - Executive Assistant to the Superintendent of Business Services and Treasurer
- Andrea Eltherington – Regional Internal Audit Manager
- Lilian Cheung – Partner, Audit & Assurance, Deloitte LLP

Additional trustee guests attending Audit Committee meetings are noted in the minutes.

#### **Administrative Tasks**

At the beginning of the year and in accordance with recommended good practice various administrative tasks were completed. These included:

- requesting declaration of any conflicts of interest
- appointing an Audit Committee Chair and Vice-Chair
- developing a work plan;
- developing a meeting schedule and agenda for the year; and
- updating the Audit Committee Governance Policy and Audit Committee Governance Procedure
- evaluating the performance of the external auditors and regional internal auditors
- completing an annual committee self-evaluation

## Meetings

The previous annual report (approved at Audit Committee meeting September 27, 2022) summarized the meetings up to September 27, 2022 and dealt with matters related to the 2021/2022 fiscal year. For matters dealing with 2022/2023, there were four meetings throughout the year. All meetings were held as planned. The regulation requires that the attendance record of the members of the committee be included in the report.

The members in attendance at each meeting were as follows:

Member's Name	November 8, 2022	February 14, 2023	May 2, 2023	September 26, 2023 <i><b>DRAFT</b></i>
Amy Collard	X	X	X	
Jeanne Gray	X	N/A	N/A	N/A
Leah Reynolds	X	N/A	N/A	N/A
Tanya Rocha	N/A	X	X	
Donna Danielli	N/A	X	X	
Dan McKerrall	X	N/A	N/A	N/A
Azer Hann	N/A	X	N/A	N/A
Sana Malik	X (Private Only)	X	X	Absent
Patricia Gonsalves	N/A	N/A	X	

A meeting will be held in November 2023 for the presentation of the draft 2022/2023 audited financial statements.

The Regulation also requires the Audit Committee Chair to provide an oral or written

report to the Board of Trustees summarizing the matters discussed at each meeting and a written report of any recommendations for the Board to approve. Information was provided to the Board of Trustees after each of the meetings.

## **Governance**

The Audit Committee operated throughout the fiscal year ending August 31, 2023. All of the members satisfied the eligibility requirements in accordance with Ontario Regulation 361/10.

## **External Auditors**

The external auditors, Deloitte LLP, presented the scope and extent of their work for the 2022/2023 audited financial statements to the committee, which the committee reviewed and recommended for approval at the May 2, 2023 meeting. The external auditors confirm their independence in conjunction with the presentation of the draft financial statements. The Audit Committee reviewed and recommended the approval of the annual audited financial statements for the 2021/2022 year on November 8, 2022.

External audit services were tendered for the 2022/2023 fiscal year. The Audit Committee recommended the re-appointment of Deloitte LLP as the board's external auditors for 2022/2023 fiscal year during the meeting held February 14, 2023. This is consistent with the Audit Committee's responsibilities as outlined in the Audit Committee Governance Procedure.

## **Regional Internal Audit Team**

The Audit Committee reviewed and approved the internal audit plans for the school board, reviewed, and discussed interim and year end reports summarizing the results of the audit work and recommendations made by the Regional Internal Audit Team.

## **Summary of the work performed**

In addition to the items noted above, the following outlines further work performed by the Audit Committee in the last 12 months:

- Reviewed the fees charged by the external auditors in respect of the 2022/2023 financial statement audit;
- Followed up on any issues discussed at previous meetings;
- Discussed External and Regional Internal Audit Assessments;
- Held private meetings (i.e. exclusive of Management) with External Auditor and Regional Internal Auditors;
- Reviewed the Fraud Management and Prevention Policy and Risk Management Policy

- Received the Strategic Enterprise Risk Management Annual Report and Fraud Management Annual Report and ongoing updates throughout the year

The Audit Committee is grateful to all of the participants for the interchange of ideas and expertise from the attendees. It is the interaction of all involved that allows us to be successful and to satisfy our duties and responsibilities under Ontario Regulation 361/10.

On behalf of the Audit Committee

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Amy Collard, Audit Committee Chair 2022/2023

## Annual Report to the Board of Trustees and Forwarded To the Ministry of Education for the year ended August 31, 2023

**District School Board Name:** Halton District School Board

**Fiscal Year:** 2022/2023

**Re:** Annual audit committee report to the Ministry of Education as per Ontario Regulation 361/10

### **Instructions**

There are two sections to this template. Please fill out either #1 (a) or 1(b) as applicable and #2 below.

1. (a) The regional internal audit team did not undertake any internal audits or other engagements during the 2022-23 school year. However, the team undertook the following activities:

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**OR**

1. (b) During the 2022-23 school year, the following internal audits or other engagements were expected to be performed as indicated in the annual or multi-year plan with the audit/engagement status as per August 31, 2023:

<b>Audit Description</b>	<b>Status</b>	<b>Processes Audited</b>	<b>Processes Audited</b>	<b>Processes Audited</b>
Staff Mental Health and Well-Being	In Progress	Controls defined in the risk register/operational plan are effective to mitigate risks associated with staff mental health		
Network Penetration Testing	Completed	Testing addresses data security, data availability, privacy		

		and compliance risk		
Privacy (Follow-up Audit)	In Progress			
Procurement (Follow-up Audit)	Completed			

**AND**

2. Based on the internal audit plan, we are expecting enrolment audits to be performed in the 2023-24 school year:

NO
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If 'YES', please indicate the schools planned for enrolment audit (if known):

**SCHOOL NAME**


	Audit Committee Chair 2022-23	
Signature	Title	Date

Public Session

Date: September 26, 2023

**FOR INFORMATION**

TO: The Chair and Members of the Audit Committee  
Halton District School Board

FROM: Roxana Negoï, Superintendent of Business Services and Treasurer

**RE: Agreed-upon Procedures Report – Seven-Month Report**

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The purpose of this report is to inform the Audit Committee of the recent Seven-Month Report and Agreed-upon Procedures Report with respect to the period from September 1, 2022, to March 31, 2023” dated May 18, 2023 submitted to the Ministry of Education (the Ministry).

**Background:**

Under Public Sector Accounting Board (PSAB) standards, the Province of Ontario (the Province) is required to consolidate broader public sector organizations into the Province’s audited financial statements. To meet this requirement, the Seven-Month Report (also known as the “March Report”) must be completed annually by school boards.

The fiscal year of the Province is April 1 to March 31. The fiscal year for school boards is September 1 to August 31. In order to consolidate the financial statements of school boards into those of the Province, it is necessary for school boards to complete a Seven-Month Report each year covering the period September 1 to March 31. School boards must provide the asset and liability account balances as at March 31, Seven-Month revenues and expenses, supplementary notes information, government reporting entity balances and the Seven-Month capital activity.

The Board’s auditor performs agreed-upon procedures as prescribed by the Ministry of Education on some of the schedules relating to the Seven-Month Report. The auditors then issue an Agreed-upon Procedures Report with the results of the performance of the agreed-upon procedures.

As of April 1, 2022, the Province adopted Public Sector Accounting Standard (PSAS) PS 3280 – Asset Retirement Obligations. Therefore, the school board has also adopted the standard and the application of the standard is reflected in the Seven-Month Report results. An Asset Retirement Obligation (ARO) is a legal obligation associated with the retirement of a tangible capital asset (TCA) in productive use or no longer in productive use. The agreed-upon procedures for the period included additional procedures related to the implementation of PS 3280.



Other new standards that were adopted as of April 1, 2022 are:

- Financial Statement Presentation (PS 1201)
- Foreign Currency Translation (PS 2601)
- Portfolio Investments (PS 3041)
- Financial Instruments (PS 3450)

These standards were also adopted by the school board as of April 1, 2022 as applicable however, none of these standards have a material impact on the Seven-Month Report results nor were any additional procedures required.

Attached as Appendix A is the Agreed-upon Procedures Report with respect to the period from September 1, 2022, to March 31, 2023 dated May 18, 2023, prepared by the Board's external auditor, Deloitte LLP, in accordance with the Canadian Standard on Related Services (CSRS) 4400, Agreed-Upon Procedures Engagements. For the 2023 March Report only, certain procedures were also required for the period from August 31, 2020 to August 31, 2022, for the implementation of PS 3280, Asset Retirement Obligations. The agreed-upon procedures engagement is not an assurance engagement and as such does not constitute a full audit.

The report identifies the responsibilities of both parties and outlines specific procedures performed including the results of those procedures. For 2023, it is divided into seven sections:

1. Section I (Schedules 19&20) details the Operating Revenues and Expenditures for the seven months,
2. Section II (Schedule 22) details the Capital Asset Activities for the seven months,
3. Section III (Schedule 22A) details the Assets held for Sale,
4. Section IV (Schedule 22ARO) details the Capital Activities related to Asset Retirement Obligations for the seven months,
5. Section V (Schedule 28SUM) details the ARO information prior to Sept. 1, 2022,
6. Section VI (Schedule 28Details) details ARO changes for the 5-Month Period and
7. Section VII (Schedule 27) details the ARO Liability Continuity for the 7-Month period.

There were no material exceptions noted as a result of the procedures that were performed.

Attached as Appendix B are the supporting schedules from the Education Finance Information System (EFIS) and include:

1. Schedules 19 and 20 - Consolidated Statement of Financial Position and Revenues and Expenses at March 31, 2023
2. - Schedule 22 – Tangible Capital Asset Continuity
3. Schedule 22A – Assets Held For Sale Continuity
4. Schedule 22ARO – Tangible Capital Asset Continuity ARO
5. Schedule 27 – ARO Liability Continuity (7-Month Activity)
6. Schedule 28SUM – ARO Liability Information Prior to Sept. 1, 2022
7. Schedule 28Details – ARO Liability changes for the 5 month period, Apr. 1, 2022 – Aug. 31, 2022

**Conclusion:**

The EFIS schedules were submitted to the Ministry on May 15, 2023, and the Agreed-upon Procedures Report for the period September 1, 2022, to March 31, 2023, on May 19, 2023. The Ministry uses the information included in the Seven-Month Report to support the province's Public Accounts process.

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**Recommendation**

***Be it resolved that the Audit Committee receive for information, the Agreed-upon Procedures Report – Seven-Month Report.***

*Respectfully submitted,*

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*Roxana Negoï*

*Superintendent of Business Services and Treasurer*

## Agreed-upon Procedures Report

Halton District School Board  
For the period from September 1, 2022 to March 31, 2023

To Management of  
Halton District School Board

### Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of assisting Halton District School Board (the "School Board") in determining whether its Schedules 19, 20, 22, 22A, Sch 22ARO, 27, 28SUM or 28Details of the EFIS of the School Board as at and for the period ended March 31, 2023 is compliant with the Ministry of Education's Instructions for Reporting March 31, 2023 Balances for Provincial Consolidation Reporting Purposes dated March 31, 2023 and may not be suitable for another purpose.

### Responsibilities of the Engaging Party

The School Board has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

The School Board is responsible for the subject matter on which the agreed-upon procedures are performed.

### Practitioner's Responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the Canadian Standard on Related Services (CSRS) 4400, Agreed-Upon Procedures Engagements. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with the School Board, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

### Professional ethics

We have complied with the ethical requirements in the rules of professional conduct of the Chartered Professional Accountants of Ontario and the independence requirements in accordance with Rule 204 therein.

## Procedures and Findings

We have performed the following procedures for the period from September 1, 2022 to March 31, 2023 (“the period”). For the 2023 March Report only, certain procedures are also required for the period from August 31, 2020 to August 31, 2022, primarily for the implementation of PS 3280, Asset Retirement Obligations.

### I. Schedules 19 and 20 of EFIS of the Board

We have obtained Schedules 19 and 20 of EFIS from the Board and performed the following:

1. With respect to Column A.1, we performed the following at March 31, 2023:
  - a. We obtained a summary of the trial balance (or general ledger) at March 31, 2023 of the Board and agreed the subtotals to Column A.1 of Schedules 19 and 20 and found them to be in agreement.
  - b. We agreed the following 5 items (assets/ liabilities/ accumulated surplus/ (deficit)/ revenues/ expenses) over \$700,000 from the summary referred to in (1) a) above, to the general ledger and found them to agree.

Description in Summary	Amount at March 31, 2023
AR Municipalities	\$2,711,716
Cash	\$152,752,060
Deferred Capital Contributions	\$681,660,688
Tax Revenue from Municipalities	\$168,300,252
Fees and Contract Services	\$30,194,208

2. If applicable, we obtained the entry to reverse any amounts recorded during the seven-month period for school generated funds. We agreed the entry to supporting documentation and agreed to Column A.2 on Schedule 19 and 20.

*The School Board did not reverse any amounts recorded during the seven-month period; therefore, this procedure was not applicable.*

3. If applicable, we obtained the entry to reverse any amounts recorded during the seven-month period for subsidiaries. We agreed the entry to supporting documentation and Schedule 19 and 20. (Column A.3).

*The School Board did not reverse any amounts recorded during the seven-month period; therefore, this procedure was not applicable.*

4. We obtained a summary of the Column B.1 adjustments on Schedules 19 and 20, if any, to reverse entries over \$700,000 which recorded receivables and payables at August 31, 2022 and were not reversed in the Board's general ledger during the subsequent period. We randomly selected 20% of the entries (a minimum of 5), agreed them to the supporting documentation and verified the amount was included in the summary of the entries. We agreed the summary of the entries to Column B.1 of Schedule 19 "Consolidated Statement of Financial Position", and Schedule 20 "Revenues and Expenses", as applicable.

*The School Board did not report any Column B.1 adjustments; therefore, this procedure was not applicable.*

5. We obtained a summary of Column B.2 accrual adjustments on Schedules 19 and 20, if any, for adjustments over \$700,000 related to the period prior to March 31, 2023. We randomly selected 20% of the entries (a minimum of 5), agreed them to the supporting documentation and verified the amount included in the summary of the entries related to the period prior to March 31, 2023. We agreed the summary of the entries to Column B.2 of Schedule 19 "Consolidated Statement of Financial Position", and Schedule 20 "Revenues and Expenses", as applicable.

*The School Board recorded one adjustment in Column B.2, which we have selected and agreed to supporting documentation and noted a difference of \$3,456:*

Description of accrual	Amount at March 31, 2023
Fees From Individual – Day School Accrual	\$1,652,020

6. With respect to Column B.3 adjustments made to accrue the Ontario Financing Authority (OFA) loan interest, we recalculated the accrued amount and agreed to the adjustment on column B.3 of Schedule 19 and 20.

*The School Board did not report any Column B.3 adjustments; therefore, this procedure was not applicable.*

7. We obtained supporting documentation for any Column C.1 adjustments made to reclassify Ministry Revenue between the various categories on Schedule 20 "Revenue". We agreed 2 entries to the supporting documentation.

*The School Board did not report any Column C.1 adjustments; therefore, this procedure was not applicable.*

8. With respect to the revenue recorded for municipal taxes over \$700,000, we performed the following:

- a. With respect to the tax revenue for the period from September 1, 2022 to December 31, 2022:

We agreed the 2022 municipal tax revenue to the most current supporting documentation (for a maximum of two municipalities) and recalculated the revenue for the period by

subtracting the amount included in revenue in the August 31, 2022 audited financial statements (being 62% of the 2022 tax revenue as included in Schedule 11B of EFIS for the year ended August 31, 2022) from the total 2022 tax revenues (based on most current information).

*We selected the following two municipalities and performed our procedure without exception:*

<b>Municipality</b>	<b>2022 Tax Revenue</b>
Milton	\$48,521,112
Burlington	\$84,412,796

- b. With respect to the tax revenue for the period from January 1, 2023 to March 31, 2023:

We recalculated the estimated 2023 municipal tax revenue for the period using 25% of the estimated 2023 tax revenue based on most current information. We agreed estimated 2023 tax revenue to supporting documentation. If current information regarding estimated 2023 tax revenue is unavailable, then the 2023 tax revenue for the period was estimated using 2023 tax revenue as included in Schedule 11A of the Revised Estimates for the year ending August 31, 2023.

*We recalculated the tax revenue for the period from January 1, 2023 to March 31, 2023 for Milton and Burlington with no exceptions.*

- c. We agreed the 2022 supplementary taxes and write offs (for a maximum of two municipalities) to supporting documentation and recalculated the revenue for the period by subtracting the amount included in line 3.4 in Schedule 9 of the 2021-2022 financial statements.

*We selected Milton and Burlington, then agreed 2022 supplementary taxes and write-offs to supporting documentation and performed recalculation with no exceptions.*

- d. If an amount greater than \$700,000 was reported on line 3.4, Column C.2 of Schedule 20 "Revenue", we asked management for the supporting listing that totaled the amount on line 3.4. We calculated the difference between the 2023 supplementary taxes and write-offs based on most current information and 2022 supplementary taxes and write-offs and agreed to the amounts on the listing (for a maximum of two municipalities).

*The School Board did not report an amount on line 3.4, column C.2 of Schedule 20; therefore, this procedure is not applicable.*

- e. We agreed the total of 8a), 8b), 8c) and 8d), above to Local Taxation (line 3.5) in Column E on Schedule 20 "Revenue" after the adjustment, if any, in Column C.2. We agreed the adjustment amount to Schedule 19,

"Consolidated Statement of Financial Position" Column C.2, line 1.4 or line 2.3.

*The School Board did not report an amount in column C.2; therefore, this procedure is not applicable.*

9. We verified the calculation of the allocation of tuition revenues to the period using the prescribed methodology prorated on the related number of school days. We agreed the adjustment, if over \$700,000, made to reflect this calculation in Schedule 20 "Revenue", and Schedule 19 "Consolidated Statement of Financial Position" in Column C.3.

*We recalculated the deferral adjustment relating to tuition revenue of \$1,652,020 recorded in column B.2 on Schedules 19 and 20 with no exceptions.*

10. With respect to salaries and benefits earned for the period we obtained the payroll paid and payroll earned during the period from the Board, and performed the following:
- a. We obtained a listing of the general ledger entries and agreed the following amounts paid to the payroll journal, selecting from different employee groups, a maximum of 5 entries.

Description	Amount
S-Special Education Salaries	\$963,274
E-Facility Services Salaries	\$491,489
C-Associate Director Salaries	\$111,532
S-Schools Centralized Benefits	\$570,476
E-Special Education Benefits	\$52,588

11. We obtained the calculation of the vacation pay accruals for any amounts over \$700,000 and performed the following:
- a. We obtained the supporting documentation for the 2 employee groups with the largest vacation pay accruals.

Employee Groups selected
MASS (Admin)
"SO" Employee Group

- b. We agreed a sample of the following 5 employees (allocated between the employee groups) to the records of vacation days outstanding, and the payroll rate. We recalculated the accrued vacation pay for those 5 employees.

Employee ID #	Employee Group
40194	SO
21357	SO
32529	MASS
10382	MASS
26726	MASS

- c. We agreed the adjustment to Column C.5 on Schedule 19, "Consolidated Statement of Financial Position" and Schedule 20 "Expenses".
12. We verified the mathematical accuracy of the prorated calculation of the employee future benefits liability and related expense adjustment, using the 2022-2023 estimates provided in the actuarial assessment at August 31, 2022 and found no differences. If 2022-2023 estimates are not provided in the August 31, 2022 assessment, verify if the board has used 2021-2022 expenses as the basis for prorating. We agreed the total employee future benefits liability to the total in Column E, after the required adjustment to Column C.6, on Schedule 19, "Consolidated Statement of Financial Position", line 2.20. We agreed the adjustment to expenses to the total in Column C.6 on Schedule 20, "Expenses".

*The School Board did not report any employee future benefits liability adjustments over \$700,000; therefore, this procedure was not applicable.*

13. We performed the following with respect to any other adjustments over \$700,000 provided by the Board:
- a. We obtained a summary of the other adjustment entries included in Column C.7 which related to the period prior to March 31, 2023 and required adjustment in Schedule 19 and 20, except for Schedule 19, line 2.22.2 "Asset Retirement Obligations" and line 4.3 "Tangible Capital Assets" and Schedule 20, line 11.10 "Amortization and Write Downs and Net Loss on Disposal" and line 11.11 "Accretion and Other Expense on Asset Retirement Obligations".
- b. We randomly selected 20% of the entries provided in a) above (a minimum of 5) over \$700,000 as detailed below and compared to the supporting documentation. We verified the amount related to the period prior to March 31, 2023 was included in the summary of entries.

Schedule	Description	Adjustment
19	Increase to Accrued Liab. For estimated 1% increase in salaries	(\$5,883,581)
20	Increase to Accrued Liab. For estimated 1% increase in salaries	(\$5,883,581)

- c. We recalculated the summary of entries which required adjustment and agreed the adjustment to Column C.7 on Schedule 19 and 20. We ensured that the entries balanced between Schedule 20, "Revenues and Expenses" and Schedule 19, "Consolidated Statement of Financial Position".
- d. We enquired whether any statement of financial position items, which are historically adjusted in the General Ledger at August 31 each year, were considered and included in the adjustments provided in a). (Note that items to be considered include accrued liabilities, receivables, interest on sinking fund assets, etc.)



- e. We enquired whether any items, historically included in the General Ledger as a net amount during the year and restated to report as gross revenue and expenses at August 31 each year, were considered and included in the adjustments provided in a). (Note that items to be considered include special projects, federal government grants, capital projects, etc.)
- 14. With respect to the School Generated Funds, we obtained the amounts included in the Consolidated Statement of Financial Position in the audited financial statements for the year ended August 31, 2022, agreed to supporting documentation and Schedule 19, "Consolidated Statement of Financial Position" in Column G.

*We agreed Column G of Schedule 19 to the August 31, 2022 audited financial statements and supporting documentation with no exceptions.*

- 15. With respect to the Subsidiaries, we obtained the amounts included in the Consolidated Statement of Financial Position in the audited financial statements for the year ended August 31, 2022, agreed to supporting documentation and agreed to the Schedule 19, "Consolidated Statement of Financial Position" Column H.

*The School Board did not report any amounts in Column H; therefore, this procedure was not applicable.*

## II. Schedule 22

1. We obtained a detailed listing of tangible capital assets by asset class and agreed totals to corresponding columns by asset class in Schedule 22 of EFIS – “Tangible Capital Asset Continuity”.
2. We conducted the following procedures with respect to additions to buildings (40 years) and land for the period September 1, 2022 to March 31, 2023:
  - a. From the detailed listing of tangible capital assets for the 7-month period supporting the data in Schedule 22, we selected a sample of 7 additions (5 buildings and 2 land) as follows:

Asset Name	Asset ID #	Amount
<b>Building</b>		
Aldershot PS	5200	\$166,661
Burlington Central HS	5250	\$1,203
Heritage Glen PS	1050	\$39,541
Montclair Sr PS	1575	\$554,542
Rolling Meadows PS	2025	\$1,614,457
<b>Land</b>		
Burlington Central HS	5250	\$22,641,640
Rattlesnake Point PS	24837	\$59,102

- b. We selected one cost component included in each addition selected in a) and agreed the cost to specific documentation as follows:

Asset Name	Asset ID #	Supporting Documentation	Amount
<b>Building</b>			
Aldershot PS	5200	Invoice #: 4265 R01	\$128,062
Burlington Central HS	5250	Invoice #: 12150	\$1,203
Heritage Glen PS	1050	Invoice #: J004277	\$27,016
Montclair Sr PS	1575	Invoice #: R-5274	\$353,905
Rolling Meadows PS	2025	Invoice #: 3-22-319	\$376,809
<b>Land</b>			
Burlington Central HS	5250	Agreement of Purchase and Sale	\$21,740,750
Rattlesnake Point PS	24837	Invoice #: 110060237883	\$32,691

- c. For the sample selected in b) we determined that the items were recorded in accordance with the “District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide” dated April 2023.

3. We conducted the following procedures with respect to Construction in Progress (CIP) assets:

- a. From the detailed listing of tangible capital assets for the 7-month period we selected 2 additions to CIP as follows:

Asset Name	Asset ID #	Amount
Rattlesnake Point PS	24837	\$1,201,135
Milton #12 Elementary	25375	\$6,261,092

- b. We selected one cost component included in each addition selected in a) and agreed the costs to specific documentation as follows:

Asset Name	Asset ID #	Supporting Documentation	Amount
Rattlesnake Point PS	24837	Invoice #: 1738	\$511,529
Milton #12 Elementary	25375	Invoice #: 1784	\$1,292,098

- c. For the sample selected in b) we determined that the items were recorded in accordance with the "District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide" dated April 2023.
- d. We selected one item from CIP that was transferred into an in-service asset class and performed the following:

Asset Name	Asset ID #	Selected Amount	Supporting Documentation
Elsie MacGill SS	17199	\$31,396,752	See (e.) below

- e. We traced the related project to an authorized completion certificate or equivalent.

*We agreed the above to the official certificate of substantial performance of the contract under section 32 of the act, with substantial completion of September 30, 2022, without exceptions.*

4. We conducted the following procedure with respect to amortization of buildings (40 years):
- a. From the detailed listing of tangible capital assets for the 7-month period we selected a sample of 5 amortization expenses as follows:

Asset Name	Asset ID #	Amount
<b>Building</b>		
Anne J. MacArthur PS	24244	\$246,669
Forest Trail Public School	10909	\$221,761
Lester B Pearson HS	5482	\$233,009
Tecumseh PS	2284	\$143,046
West Oak Public School	10393	\$211,139

- b. We recalculated the amortization in accordance with the “District School Board & School Authority Tangible Capital Assets Provincial Accounting Policies & Implementation Guide” dated April 2023 and agreed to the amortization reported in the detailed listing of tangible capital assets for the 7-month period for the assets selected.
5. We conducted the following with respect to disposals of buildings (40 years) and land:
- a. From the detailed listing of tangible capital assets for the 7-month period we selected a sample of 3 disposals as follows:

*We noted only one disposal during the 7-month period, which has been selected below.*

Asset Name	Asset ID #	Amount
Pineview PS	1817	\$190,000

- b. We agreed the proceeds of disposition for the items selected in a) above to supporting documentation (indicate the supporting documentation - i.e., Agreement of Purchase and Sale).

Asset Name	Asset ID #	Supporting Documentation	Amount
Pineview PS	1817	Agreement of Purchase and Sale	\$190,000

- c. We recalculated the gain/loss on disposal for the items selected in a) above and agreed to the gain/(loss) on disposal for that asset to the board’s data.

### III. Schedule 22A

1. We obtained a detailed listing of assets held for sale by asset class and agreed totals to corresponding columns by asset class in Schedule 22A of EFIS – “Assets Held for Sale Continuity”.
2. We conducted the following procedures for assets held for sale with respect to additions to land and land improvements with infinite lives, and building and land improvements with finite lives, for the period September 1, 2022 to March 31, 2023:

- a. From the detailed listing of assets held for sale for the 7-month period supporting the data in Schedule 22A, we selected a sample of 3 additions (1 land and land improvement with infinite life and 1 building and 1 land improvement with finite life (if applicable) and ensured that the criteria (PSAB handbook section 1201.55) to transfer into assets held for sale was met in the September 1, 2022 to March 31, 2023 period as follows:

*The School Board did not report any amounts on Schedule 22A; therefore, this procedure was not applicable.*

- b. We selected 1 additional expenditure on assets held for sale and agreed the cost to specific documentation as follows:

*The School Board did not report any amounts on Schedule 22A; therefore, this procedure was not applicable.*

3. We conducted the following with respect to disposals of assets held for sale:

- a. From the detailed listing of assets held for sale for the 7-month period we selected a sample of 2 disposals as follows:

*The School Board only recorded one disposal of assets held for sale, on which we performed our procedure without exception.*

Asset Name	Asset ID #	Proceeds Amount
<b>Building</b>		
Robert Batement	5497	\$29,610,000

- b. We agreed the proceeds of disposition for the items selected in a) above to supporting documentation (indicate the supporting documentation - i.e., Agreement of Purchase and Sale).

*We agreed the proceeds of disposition to the agreement of purchase and sale dated October 28, 2022 with no exceptions.*

- c. We recalculated the gain/loss on disposal for the items selected in a) above and agreed to the gain / (loss) on disposal for that asset to the board's data.

*We recalculated management's calculation of the gain on disposal for the item selected and found no exceptions in testing.*

#### IV. Schedule 22ARO

1. We obtained a detailed listing of asset retirement obligations associated with tangible capital assets by asset class (the "ARO Asset Inventory Listing") and verified that school board calculated the 7-month amortization expense as instructed in the Ministry of Education "Instructions for Reporting March 31, 2023: Balances for Provincial Consolidation Reporting" document, in Schedule 22ARO. School boards were instructed to modify their most recent version of the ARO Asset Inventory listing, on Tab 5 "Board Owned Buildings" and on Tab 7 "Land Improvements", to add nine columns to the right of the of the "comments" column, labeled as follows:

Col 1 – "Changes in Estimates for the Period September 1, 2020 to March 31, 2022"

Col 2 – "ARO Liability- Liabilities Incurred for the 5-Month Period (April 1, 2022 to August 31, 2022)"

Col 3 – "ARO Liability- Disposals for the 5-Month Period (April 1, 2022 to August 31, 2022)"

Col 4 – "ARO Liability- Abatement for the 5-Month Period (April 1, 2022 to August 31, 2022)"

Col 5 – "Total ARO Liability/TCA-ARO GBV as at September 1, 2022" Col 6 - "Original RSL"

Col 7 - "RSL from Sch 3C or Sch 3D as at August 31, 2022"

Col 8 - "Increase to Opening Accumulated Deficit as at September 1, 2022"

Col 9 - "7-Month Amortization Expenses – September 1, 2022 to March 31, 2023"

- a. In the school board's most recent version of the ARO Asset Inventory listing, on Tab 5 "Board Owned Buildings", in the column labeled "Increase to Opening Accumulated Deficit as at September 1, 2022", we agreed the total of this column to the sum of the amounts entered on Schedule 22 - Tangible Capital Asset Continuity ARO – Accumulated Amortization, column 1, lines "Buildings – 40 Years" and "Other Buildings".

*We agreed the amounts reported on Schedule 22 to the ARO Asset Inventory Listing for the Buildings – 40 Years and Other Buildings Categories without exception.*

- b. In the school board's most recent version of the ARO Asset Inventory listing, on Tab 7 "Land Improvements", in the column labeled "Increase to Opening Accumulated Deficit as at September 1, 2022", we agreed the total of this column to the amount entered on Schedule 22 – Tangible Capital Asset Continuity ARO – Accumulated Amortization, column 1, on the line "Land Improvements".

*We agreed the amounts reported on Schedule 22 to the ARO Asset Inventory Listing for the Land Improvements Category without exception.*

- c. In the school board's most recent version of the ARO Asset Inventory listing, on Tab 5 "Board Owned Buildings", in the column labeled "7-Month Amortization Expense – September 1, 2022 to March 31, 2023", we agreed the total of this column to the sum of the amounts entered on

Schedule 22 – Tangible Capital Asset Continuity ARO – Accumulated Amortization, column 4 (7-month amortization expense), lines “Buildings – 40 Years” and “Other Buildings”.

*We agreed the amounts reported on Schedule 22 to the ARO Asset Inventory Listing for the Buildings – 40 Years and Other Buildings Categories without exception.*

- d. In the school board’s most recent version of the ARO Asset Inventory listing, on Tab 7 “Land Improvements”, in the column labeled “7-Month Amortization Expenses – (September 1, 2022 to March 31, 2023)”, we agreed the total of this column to the amount entered on Schedule 22 – Tangible Capital Asset Continuity – ARO – Accumulated Amortization, column 4 (7-month amortization expense), on the line “Land Improvements”.

*We agreed the amounts reported on Schedule 22 to the ARO Asset Inventory Listing for the Land Improvements Category without exception.*

- e. In the school board’s most recent version of the ARO Asset Inventory listing, on Tab 5 “Board Owned Buildings” and on Tab 7 “Land Improvements”, in the column labeled “RSL from Sch 3C or Sch 3D as at August 31, 2022”, select 6 remaining service life (RSL) entries from Tab 5 and 2 RSL entries from Tab 7 and agree them to the RSL August 31, 2022 closing balance in the school board’s 2021-2022 EFIS financial statement submission.

Asset Name	Asset ID #	Remaining Service Life
<b>Board owned buildings</b>		
E J James Md S	B66133-A000000000408	22.5 years
Lakeshore PS	B66133-A000000000786	9.5 years
Pineland PS	B66133-A000000001091	12.5 years
W I Dick PS	B66133-A000000001465	4.5 years
Thomas A Blakelock HS	B66133-A000000002980	22.5 years
J.W. Singleton Education Centre	B66133-A000000003276	16.5 years
<b>Land improvements</b>		
Brookville	New Asset 18	14.5 years

*We selected only one sample for Land improvements, as there were no other amounts reported.*

- f. In the school board’s most recent version of the ARO Asset Inventory listing, on Tab 5 “Board Owned Buildings”, sort the data by the “Asset Type” category. In the column labeled “Original RSL”, ensure the RSL is 40 years for all asset types labeled as “B40” and the RSL is 20 years for all asset types labeled as “B20”.
- g. In the school board’s most recent version of the ARO Asset Inventory listing, on Tab 7 “Land Improvements”, in the column labeled “Original RSL”, ensure the RSL is 15 years for all assets.

- h. In the school board's most recent version of the ARO Asset Inventory listing, on Tab 5 "Board Owned Buildings" and on Tab 7 "Land Improvements", in the column labeled "Total ARO Liability/TCA-ARO GBV as at September 1, 2022", ensure the ARO liability has been correctly populated from Tab 5 column AI or from Tab 7 column Q, as applicable including any applicable adjustments as laid out in columns 1 to 4.

*We agreed the amounts reported in the most recent version of the ARO Asset Inventory listing for Board Owned Buildings and Land Improvements to amounts populated without exception.*

- i. In the school board's most recent version of the ARO Asset Inventory listing, on Tab 5 "Board Owned Buildings" and on Tab 7 "Land Improvements", in the column labeled "Increase to Opening Accumulated Deficit as at September 1, 2022", for the samples chosen in e), we confirmed the amount is calculated as column 6 (Original RSL) less column 7 (RSL from Sch 3C or Sch 3D as at August 31, 2022), with the result divided by column 6, then multiplied by column 5 (Total ARO Liability/TCA-ARO GBV as at September 1, 2022).

Asset Name	Asset ID #	Opening Accumulated Deficit
<b>Board Owned Buildings</b>		
E J James Md S	B66133-A000000000408	\$93,098
Lakeshore PS	B66133-A000000000786	\$179,765
Pineland PS	B66133-A000000001091	\$258,766
W I Dick PS	B66133-A000000001465	\$168,620
Thomas A Blakelock HS	B66133-A000000002980	\$385,613
J.W. Singleton Education Centre	B66133-A000000003276	\$126,234
<b>Land Improvements</b>		
Brookville	New Asset 18	\$5,274



- j. In the school board's most recent version of the ARO Asset Inventory listing, on Tab 5 "Board Owned Buildings" and on Tab 7 "Land Improvements", in the column labeled "7-Month Amortization Expenses (September 1, 2022 to March 31, 2023)", for the samples chosen in e), we confirmed the amount is calculated as column 5 (Total ARO Liability as at September 1, 2022) divided by column 6 (Original RSL), multiplied by 7/12 months.

Asset Name	Asset ID #	Amortization Expense
<b>Board Owned Buildings</b>		
E J James Md S	B66133-A000000000408	\$3,103
Lakeshore PS	B66133-A000000000786	\$3,438
Pineland PS	B66133-A000000001091	\$5,489
W I Dick PS	B66133-A000000001465	\$2,771
Thomas A Blakelock HS	B66133-A000000002980	\$12,854
J.W. Singleton Education Centre	B66133-A000000003276	\$3,133
<b>Land Improvements</b>		
Brookville	New Asset 18	\$6,153

2. We conducted the following procedures with respect to the "disposals" in Schedule 22 – Tangible Capital Asset Continuity ARO – Gross Book Value, column 5:
- We obtained a listing of the amounts therein and selected 2 items from column 5 that are greater than \$700,000 (if any):  
*The School Board did not report any amounts on Schedule 22; therefore, this procedure was not applicable.*
  - We obtained the supporting documentation used to record the disposal for each asset selected in a) and agreed the amount to specific documentation (ex. Invoice, sale agreement) as follows:  
*The School Board did not report any amounts on Schedule 22; therefore, this procedure was not applicable.*  
*The workflow from Schedule 28SUM to Schedule 28Details, then to Schedule 27 is intentional and recommended.*

## V. Schedule 28SUM

1. We obtained a detailed listing of asset retirement obligations associated with tangible capital assets by asset class (the “ARO Asset Inventory Listing”) and agreed the total ARO for each asset category in Tab 4.1 “Summary” to corresponding lines by asset class in Schedule 28SUM of EFIS – “Asset Retirement Obligation Liability Information Prior to Sept 1, 2022”, column 2. The asset category called “Board Owned Buildings” in Tab 4.1 “Summary” should agree to the sum of the categories “Buildings – 40 years”, “Other Buildings”, “Permanently Removed from Service – Buildings – 40 Years” and “Assets Held for Sale” in Schedule 28SUM.
2. We conducted the following procedures with respect to column 3 “ARO Liability Changes in Estimates for the Period September 1, 2020 to March 31, 2022”:
  - a. We agreed the total of lines “Buildings – 40 years”, “Other Buildings”, “Permanently Removed from Service – Buildings – 40 Years” and “Assets Held for Sale” in Schedule 28SUM, column 3, to the total of Col 1 - “Changes in Estimates for the Period September 1, 2020 to March 31, 2022” on the ARO Asset Inventory Listing Tab 5 “Board Owned Buildings”.
  - b. We agreed the total of line “Land Improvements” in Schedule 28SUM, column 3, to the total of Col 1 - “Changes in Estimates for the Period September 1, 2020 to March 31, 2022” on the ARO Asset Inventory Listing Tab 7 “Land Improvements”.
  - c. From the Col 1 - “Changes in Estimates for the Period September 1, 2020 to March 31, 2022” on the ARO Asset Inventory Listing Tab 5 “Board Owned Building” and Tab 7 “Land Improvements”, we obtained 4 samples from Tab 5 and 1 sample from Tab 7 greater than \$700,000:  
*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*
  - d. From Schedule 28SUM, column 3, for the lines Portables, Equipment, Capital Leased Buildings, Leasehold Improvements or Directly Expensed Items for any amount greater than \$700,000, we obtained the detailed listing of the changes in estimates related to a particular asset category and we selected a sample of 2 entries greater than \$700,000:  
*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*
  - e. For the samples selected in c) and d), if the sample was a liability incurred, we performed specified procedure Part VI 1b, as well as 1c (if ARO Costing Model 1 was used) or 1d (if the Sector-Level ARO Costing Model 2 was used), as applicable.  
*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*

- f. For the samples selected in c) and d), if the sample was a disposal or abatement, we performed specified procedure Part VI 2b.

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*

3. We obtained a listing of additions and betterments, split by asset category, from both the 2020-2021 and 2021-2022 financial statements from EFIS. We noted any additions or betterments made to the following asset categories greater than \$700,000: buildings - 40 years, other buildings, capital leased buildings, land improvements, portables or equipment. For each asset category that met the criteria, we obtained the detailed list of additions and betterments aggregated by asset. We enquired with the school board if each addition and betterment greater than \$700,000 in the detailed listing was assessed for the presence of an ARO. If an addition or betterment was found to have an ARO greater than \$700,000, we ensured that the ARO addition associated with that asset was recorded as a positive adjustment in Schedule 28SUM in either column 3 or column 4, depending on the applicable period.

Asset Name	Amount	Associated ARO?
<b>2020-2021</b>		
Buildings – 40 Years	\$26,524,004	No
Land Improvements	\$4,172,373	No
Portables	\$3,606,255	No
<b>2021-2022</b>		
Buildings – 40 Years	\$29,811,267	No
Land Improvements	\$10,393,043	No
Portables	\$1,594,292	No

4. We obtained a listing of disposals, split by asset category, from both the 2020- 2021 and 2021-2022 financial statements from EFIS. We noted any disposals made to the following asset categories greater than \$700,000: buildings - 40 years, other buildings, capital leased buildings, land improvements, portables or equipment. For each asset category that met the criteria, we obtained the detailed list of disposals aggregated by asset. For each disposal that was greater than \$700,000 in the detailed listing, we ensured that any disposal of ARO greater than \$700,000 associated with that asset was recorded as a negative adjustment in Schedule 28SUM in either column 3 or 5, depending on the applicable period.

Asset Name	Amount	Associated ARO
<b>2021-2022</b>		
Portables	(\$1,118,074)	No

## VI. Schedule 28 Details

1. We conducted the following procedures with respect to the liabilities incurred reported in column 5 of Schedule 28 – ARO Liability Changes for the 5-Month Period, April 1, 2022 to August 31, 2022:
  - a. We obtained a listing of the amounts therein and selected 2 items that are greater than \$700,000 (if any):
 

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*
  - b. We obtained the costing model and/or supporting documentation used to estimate the ARO liability incurred or changed for each asset selected in
    - a) and agreed the cost to specific documentation as follows:
 

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*
  - c. For the samples selected in a) where the amounts were calculated using ARO Costing Model 1 provided in the Ministry of Education memorandum 2021:SB11, we selected the largest ARO liability in tab 3 “DS Cost Model 1” and reperformed the calculation using the supporting documentation.
 

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*
  - d. For the samples selected in a) where the amounts were calculated using the Sector-Level ARO Costing Model 2 provided in the Ministry of Education memorandum 2022:SB36, we reperformed the calculation of the ARO liability using Tab 2 “HAZ ARO Model 2” by entering the “Weighted Average Year of Construction Before 1990” and the “Gross Square Meters (Pre-1990)” into the Sector-Level ARO Costing Model 2
 

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*
2. We conducted the following procedures with respect to the “disposals” in column 6 and “abatements” in column 7 of Schedule 28 – ARO Liability Changes for the 5-Month Period, April 1, 2022 to August 31, 2022:
  - a. We obtained a listing of the amounts therein and selected 2 items from each of columns 6 and 7 that are greater than \$700,000 (if any):
 

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*

- b. We obtained the supporting documentation for the ARO liability settled for each asset selected in a) and agreed the cost to specific documentation (ex. Invoice) as follows:

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*

3. For the assets selected in 1a and 2a of this section, agree the remaining service life (RSL) entered in column 4 (Asset RSL on August 31, 2022) of Schedule 28 – ARO Liability Changes for the 5-Month Period, April 1, 2022 to August 31, 2022, if applicable, to the RSL August 31, 2022 closing balance in the school board's 2021-2022 EFIS financial statement submission.

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*

## VII. Schedule 27

1. We conducted the following procedures with respect to the opening ARO liability balance at September 1, 2022 in column 2 of Schedule 27 – Asset Retirement Obligation Liability Continuity (7-Month Activity):
- a. From the ARO Asset Inventory Listing tab 5 "Board Owned Building", we selected a sample of 7 assets as follows:

Asset Name	Asset ID
Bruce T Lindley	B66133-A000000000139
Central PS	B66133-A000000000238
J M Denyes PS	B66133-A000000000699
John T Tuck PS	B66133-A000000000724
Pauline Johnson PS	B66133-A000000001072
Aldershot HS	B66133-A000000002686
White Oak SS – South Campus	B66133-A000000003012

- b. We obtained the costing model and/or supporting documentation (ex. Survey of asbestos containing materials) used to estimate the ARO liability for each asset selected in a) and agreed the cost to specific documentation as follows:

Asset Name	Supporting Documentation	ARO Liability
Bruce T Lindley	ARO Costing Model 1 Workbook and ARO Asbestos Survey	\$54,736
Central PS	ARO Costing Model 1 Workbook and ARO Asbestos Survey	\$1,094,670
J M Denyes PS	ARO Costing Model 1 Workbook and ARO Asbestos Survey	\$419,230
John T Tuck PS	ARO Costing Model 1 Workbook and ARO Asbestos Survey	\$1,642,107
Pauline Johnson PS	ARO Costing Model 1 Workbook and ARO Asbestos Survey	\$19,215
Aldershot HS	ARO Costing Model 1 Workbook and ARO Asbestos Survey	\$3,699,353
White Oak SS – South Campus	ARO Costing Model 1 Workbook and ARO Asbestos Survey	\$7,636,925

- c. For the sample selected in a) where the amounts were calculated using ARO Costing Model 1 provided in the Ministry of Education memorandum 2021:SB11, we selected the largest ARO liability in tab 3 “DS Cost Model 1” and reperformed the calculation using the supporting documentation.

Asset Name	Asset ID	Amount	Result
Bruce T Lindley	B66133-A000000000139	\$26,910	We recalculated the selected ARO liabilities using supporting documentation with no exceptions.
Central PS	B66133-A000000000238	\$398,264	
J M Denyes PS	B66133-A000000000699	\$121,417	
John T Tuck PS	B66133-A000000000724	\$519,251	
Pauline Johnson PS	B66133-A000000001072	\$29,063	
Aldershot HS	B66133-A000000002686	\$1,033,334	
White Oak SS – South Campus	B66133-A000000003012	\$2,628,975	

- d. For the samples selected in a) where the amounts were calculated using the Sector-Level ARO Costing Model 2 provided in the Ministry of Education memorandum 2022:SB36, we reperformed the calculation of the ARO liability using Tab 2 “HAZ ARO Model 2” by entering the “Weighted Average Year of Construction Before 1990” and the “Gross Square Meters (Pre-1990)” into the Sector-Level ARO Costing Model 2.

*The School Board did not use Model 2; therefore, this procedure was not applicable.*

2. We conducted the following procedures with respect to the opening ARO liability balance at September 1, 2022 in column 2 of Schedule 27 – Asset Retirement Obligation Liability Continuity (7-Month Activity):

- a. For any amount greater than \$700,000 on the lines for Land Improvements, Portables, Equipment, Capital Leased Buildings, Leasehold Improvements or Directly Expensed Items, we obtained the detailed listing for each category, and we selected a sample of 1 entry greater than \$700,000 for each category and agreed it to supporting data as follows:

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*

- b. We obtained the costing model and/or supporting documentation (ex. Survey of asbestos containing materials) used to estimate the ARO liability for each asset selected in a) and agreed the cost to specific documentation as follows:

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*

- c. For the sample selected in a) where the amounts were due to asbestos and were calculated using ARO Costing Model 1 provided in the Ministry of Education memorandum 2021:SB11, we selected the largest ARO liability in tab 3 “DS Cost Model 1” and reperformed the calculation using the supporting documentation.

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*

- d. For the sample selected in a) where the amounts were due to the decommissioning of fuel storage tanks, drinking water wells, monitoring wells, fire water holding tanks or septic tanks/beds and were calculated using ARO Costing Model 1 provided in the Ministry of Education memorandum 2021:SB11, we selected the largest ARO liability in the appropriate tab and reperformed the calculation using the supporting documentation.

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*

- e. For the samples selected in a) where the amounts were related to asbestos and were calculated using the Sector-Level ARO Costing Model 2 provided in the Ministry of Education memorandum 2022:SB36, we reperformed the calculation of the ARO liability using Tab 2 “HAZ ARO Model 2” by entering the “Weighted Average Year of Construction Before 1990” and the “Gross Square Meters (Pre-1990)” into the Sector-Level ARO Costing Model 2

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*

3. We conducted the following procedures with respect to column 4 “Transfer of Solid Waste Landfill Liability on Adoption”:
  - a. From Schedule 27, column 4, for any amount greater than \$700,000, we obtained the detailed listing of the transfer of solid waste landfill liability on adoption in the “Directly Expensed” category and we selected a sample of 1 entry greater than \$700,000 and agreed it to supporting data as follows:
 

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*
  - b. For the sample selected in a) we determined that the item was recorded in accordance with Public Sector Accounting Standard 3280 “Asset Retirement Obligations”
 

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*
4. We conducted the following procedures with respect to the “changes in estimates” in column 5 and the “liabilities incurred during the period” in column 6 of Schedule 27, respectively:
  - a. We obtained a listing of the amounts therein and selected 2 items from each of columns 5 and 6 that are greater than \$700,000 (if any):
 

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*
  - b. We obtained the costing model and/or supporting documentation used to estimate the ARO liability incurred or changed for each asset selected in
    - a) *and agreed the cost to specific documentation as follows:*

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*
  - c. For the sample selected in a) where the amounts were calculated using ARO Costing Model 1 provided in the Ministry of Education memorandum 2021:SB11, we selected the largest ARO liability in tab 3 “DS Cost Model 1” and reperformed the calculation using the supporting documentation.
 

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*
  - d. For the samples selected in a) where the amounts were calculated using the Sector-Level ARO Costing Model 2 provided in the Ministry of Education memorandum 2022:SB36, we reperformed the calculation of the ARO liability using Tab 2 “HAZ ARO Model 2” by entering the “Weighted Average Year of Construction Before 1990” and the “Gross Square Meters (Pre-1990)” into the Sector-Level ARO Costing Model 2
 

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*



5. We conducted the following procedures with respect to the “disposals” in column 8 and “abatements” in column 9 on Schedule 27:

- a. We obtained a listing of the amounts therein and selected 2 items from each of columns 8 and 9 that are greater than \$700,000 (if any):

*There was only 1 item greater than \$700,000 which has been selected below.*

Asset Name	Asset ID
Asset held for sale – Robert Bateman High School (RBHS)	B66133-A000000002866

- b. We obtained the supporting documentation used to record the ARO liability settled for each asset selected in a) and agreed the cost to specific documentation (ex. Invoice) as follows:

Asset Name	Supporting Documentation	Amount
Asset held for sale – Robert Bateman High School (RBHS)	The settlement of the liability was as a result of the sale of the asset. The following supporting documentation was viewed:  Costing Model 1 Workbook, Purchase and Sale Agreement, and Bank Deposit for Sale Proceeds	(\$2,553,955)

6. We conducted the following procedures with respect to the “accretion expense” in column 7 of Schedule 27:

- a. We obtained a listing of the amounts therein and selected 2 items from columns 7 that are greater than \$700,000 (if any):

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*

- b. For each asset associated with an accretion expense selected in a), we performed specified procedure Part VI 1b, as well as 1c (if ARO Costing Model 1 was used) or 1d (if the Sector-Level ARO Costing Model 2 was used), as applicable:

*The School Board did not report any amounts over \$700,000; therefore, this procedure was not applicable.*

- c. We obtained an asset-level listing of the amounts listed in column 2 (Balance at September 1, 2022) of Schedule 27 and selected all ARO liabilities greater than \$10 million (if any):

*The School Board did not report any amounts over \$10 million; therefore, this procedure was not applicable.*

- d. For the assets listed in part c), we ensured accretion expense amounts were recorded for the corresponding asset as part of the listing in a), and noted if accretion expense was not recorded:

*The School Board did not report any amounts over \$10 million; therefore, this procedure was not applicable.*

- e. For each accretion expense selected in a), we obtained the supporting documentation (ex. a contract) used to support the calculation of the accretion expense (for example timing and/or amount of cash flows):

*The School Board did not report any amounts over \$10 million; therefore, this procedure was not applicable.*

- f. For each accretion expense selected in a), we agreed the discount rate used in the calculation of the accretion expense to the amounts provided in the Ministry of Education “Instructions for Reporting March 31, 2023: Balances for Provincial Consolidation Reporting” document:

*The School Board did not report any amounts over \$10 million; therefore, this procedure was not applicable.*

*Deloitte LLP*

Chartered Professional Accountants  
Licensed Public Accountants  
May 18, 2023

## Schedule 19 Summary - Consolidated Statement of Financial Position

### For the period ending March 31, 2023

		March 31, 2023
<b>1</b>	<b>FINANCIAL ASSETS</b>	
1.1.1	FP - Cash	157,657,885
1.1.2	FP - Cash Equivalents	-
1.1.3	FP - Portfolio Investments	-
1.1.4	FP - Other Investments	18,750,000
	<u>Accounts receivable</u>	
1.3	... FP - Accounts Receivable - Total GRE (Inter Entity)	261,451,654
1.4	... FP - Accounts Receivable - Municipalities	2,711,716
1.5	... FP - Accounts Receivable - Government of Canada	3,371,075
1.6	... FP - Accounts Receivable - Other Provincial Governments	-
1.7	... FP - Accounts Receivable - Other	2,944,672
1.8.1	FP - Derivatives (Assets)	-
1.9	FP - Assets Held for Sale	-
1.10	FP - Financial Assets - Other	-
1.11	<b>TOTAL FINANCIAL ASSETS</b>	<b>446,887,002</b>
<b>2</b>	<b>LIABILITIES</b>	
2.1	FP - Temporary Borrowing	-
	<u>Accounts payable</u>	
2.2	... FP - Accounts Payable - Total GRE (Inter Entity)	671,802
2.3	... FP - Accounts Payable - Municipalities	-
2.4	... FP - Accounts Payable - Government of Canada	-
2.5	... FP - Accounts Payable - Other Provincial Governments	-
2.6	... FP - Accounts Payable - Other	62,535,988
	<u>Accounts Payable and Accrued Liability</u>	
2.7	...FP - Accrued Interest on Debt - Non-OFA	614,233
2.7.1	...FP - Accrued Interest on OFA Loans	2,786,691
2.8	...FP - Other Accrued Payable and Liability	48,977,591
2.9	FP - Subtotal Accounts Payable and Accrued Liabilities	52,378,515
2.10	FP - Liabilities - Other	-
	<u>Net Debenture Debt, Capital Loans and Leases</u>	
2.11	... FP - Unmatured Debenture Debt	203,900,838
2.12	... <i>Less: FP - Sinking Fund Assets</i>	-
2.13	... FP - Debenture Debt Net of Sinking Fund Assets	203,900,838
2.14	... FP - Capital Loans	-
2.15	... FP - Capital Leases	-
2.16	FP - Net Debenture Debt, Capital Loans and Leases	203,900,838
2.17	FP - Deferred Revenue	59,818,277
	<u>Employee Benefits Payable</u>	
2.18	...FP - Worker's Compensation Liability	11,167,628
2.19	...FP - Other Employee Benefits Payable	11,155,072
2.20	FP - Subtotal Employee Benefits Payable	22,322,700
2.21	FP - Contaminated Sites	-
2.22	FP - Deferred Capital Contributions	681,660,688
2.22.1	FP - Derivatives (Liabilities)	-

## Schedule 19 Summary - Consolidated Statement of Financial Position

### For the period ending March 31, 2023

		March 31, 2023
2.22.2	FP - Asset Retirement Obligations	61,424,477
2.23	<b>TOTAL LIABILITIES</b>	<b>1,144,713,285</b>
3	<b>NET DEBT</b>	<b>-697,826,283</b>
4	<b>NON-FINANCIAL ASSETS</b>	
4.1	FP - Prepaid Expenses	816,907
4.2	FP - Inventories of Supplies	-
4.3	FP - Tangible Capital Assets	989,244,006
4.4	<b>TOTAL NON-FINANCIAL ASSETS</b>	<b>990,060,913</b>
5	<b>ACCUMULATED SURPLUS/(DEFICIT)</b>	<b>292,234,630</b>
6	<b>ACCUMULATED SURPLUS/(DEFICIT)</b>	
6.1	Accumulated Surplus - Opening Balance Sept. 1, 2022	331,317,643
6.1.0	PSAS Adjustments for accounting standard changes	-40,954,942
6.1.0.1	Adjusted Accumulated Surplus - Opening Balance Sept 1, 2022	-
6.1.1	Adjustment for School Generated Funds and Subsidiaries	-
6.2	7-Month Surplus/Deficit - Sept 1, 2022 - Mar 31, 2023	1,871,928
6.3	Accumulated Surplus - Closing Balance Mar. 31, 2023	292,234,629

## Schedule 20 Summary: Revenues and Expenses March 31, 2023

		DSB - Adjusted Balances - March 31, 2023
	<b>REVENUES</b>	
<b>1</b>	<b>PROVINCIAL GRANTS - GRANTS FOR STUDENT NEEDS</b>	
1.1	Legislative Grants - Current Year	310,512,805
1.2	Legislative Grants - Amounts from Deferred Revenue	5,303,869
<b>1.3</b>	<b>Provincial Grants - Grants for Student Needs</b>	<b>315,816,674</b>
<b>2</b>	<b>PROVINCIAL GRANTS - OTHER</b>	
2.8	Other EDU Grants - Amounts from Deferred Revenue	4,182,618
	Specify other grants for operating:	
2.9		-
2.10		-
2.11		-
2.12		-
2.13		-
2.14		-
<b>2.15</b>	<b>Provincial Grants - Other EDU</b>	<b>4,182,618</b>
	<b>Grants from Other Ministries and Other Government Reporting Entities (GRE)</b>	
2.16	Provincial Employment Assistance Programs	-
2.17	Ministry of Citizenship & Immigration - Citizenship-Adult ESL-FSL	308,471
2.18	MLTSD Grant - Literacy and Basic Skills	-
2.19	MLTSD Grant - OYAP	191,499
2.20	MLTSD Grant-Ontario Employment Benefits and Support Measures(EBSM),formerly LDMA	-
2.20.1	MPBSD - In-Kind Grant - PPE/CSE/HEPA	-
2.20.2	MPBSD - In-Kind Grant - PPE/CSE/HEPA - Amounts from Deferred Revenue	140,592
2.20.3	In-Kind Grant - Rapid Antigen Test Kits	-
2.20.4	In-Kind Grant - Rapid Antigen Test Kits - Amounts from Deferred Revenue	-
2.21	Grants from Other Ministries - Amounts from Deferred Revenue	-
	Specify other grants from other ministries:	
2.22		-
2.23		-
2.24	Grants from Other GRE - Amounts from Deferred Revenue	-
	Specify other grants from other government reporting entities (GRE):	
2.25		-
2.26		-
<b>2.27</b>	<b>Grants from Other Ministries and Other Government Reporting Entities (GRE)</b>	<b>640,562</b>
2.32	Grant Accrual Re. 2023 Accrued Tax Adjustment	-
	Prior years' grant adjustments (specify):	
2.33		318
2.34		-
<b>2.35</b>	<b>Grant Adjustments</b>	<b>318</b>
<b>2.40</b>	<b>Provincial Grants - Other</b>	<b>4,823,498</b>

## Schedule 20 Summary: Revenues and Expenses March 31, 2023

		DSB - Adjusted Balances - March 31, 2023
<b>3</b>	<b>Local Taxation</b>	
3.1	Tax Revenue from Municipalities	168,300,252
3.2	Tax Revenue from Unorganized Territories	-
3.3	Tax Revenue Adjustment for 2022 Calendar Year	-
3.4	Tax Supplementary and Tax Write-offs Adjustment - Accrual Re. 2023 Amounts	-
<b>3.5</b>	<b>Local Taxation</b>	<b>168,300,252</b>
<b>4</b>	<b>SCHOOL GENERATED FUNDS</b>	
4.1	Elementary Schools Generated Funds and Other Revenues	-
4.2	Secondary Schools Generated Funds and Other Revenues	-
4.3	Amounts from Deferred Revenue - Schools Generated Funds	-
<b>4.4</b>	<b>School Generated Funds Revenues</b>	<b>-</b>
<b>5</b>	<b>FEDERAL GRANTS &amp; FEES</b>	
5.1	Fees - Day School	-
5.2	Transportation Recoveries - Federal	-
5.3	Employment Assistance	-
5.4	Language Instruction for Newcomers to Canada (LINC)	-
5.4.1	Federal revenue - CVRIS 80% approved operating expenses	-
5.5	Amounts from Deferred Revenue - Federal Government	626,331
	Specify other:	
5.6	LINC	684,295
5.7	CIC	447,363
<b>5.8</b>	<b>Federal Grants and Fees</b>	<b>1,757,989</b>
<b>6</b>	<b>INVESTMENT INCOME</b>	
6.1	Interest income	2,087,918
6.2	Interest on Sinking Fund Assets	-
<b>6.3</b>	<b>Investment Income</b>	<b>2,087,918</b>
<b>7</b>	<b>OTHER FEES &amp; REVENUES FROM SCHOOL BOARDS</b>	
7.1	Transportation Recoveries - Other School Boards	-
7.2	Rental Revenue - Instructional Accommodation - Other School Boards	-
7.3	Rental Revenue - Non-Instructional Accommodation - Other School Boards	-
7.4	Northern Adjustment - Other School Boards	-
	Specify other:	
7.5		-
7.6		-
<b>7.7</b>	<b>Total Other Fees and Revenues from School Boards</b>	<b>-</b>
<b>8</b>	<b>FEES &amp; REVENUES FROM OTHER SOURCES</b>	
8.1	Fees from Boards outside Ontario	-
8.2	Fees from Individuals - Day School - Ontario Residents	-
8.3.1	Fees from Individuals - Day School - Other - Transfer from Deferred Revenues	-

## Schedule 20 Summary: Revenues and Expenses March 31, 2023

		DSB - Adjusted Balances - March 31, 2023
8.3.2	Fees from Individuals - Day School - Other - Not from Deferred Revenues	3,351,143
8.4	Fees from Individuals - Continuing Education	-
8.5	Transportation Recoveries from other sources	-
8.6	Rental Revenue - Instructional Accommodation - Other sources	-
8.7	Rental Revenue -Non-Instructional Accommodation - Other sources	-
8.8	Rental Revenue from Community Use	-
8.9	Rental Revenue - Other	1,062,105
8.10	Insurance Proceeds Other than Capital Appurtenances	-
8.11	Cafeteria Income	12,729
8.12	Board Level Donations - To be Applied to Classroom Expenses.	-
8.13	Board Level Donations - Other	-
8.14	Government of Ontario - Non grant payment	70,181
8.15	Amounts from Deferred Revenue - Other Third Party	22,785,071
8.16	Education Development Charges - Transferred to Revenues	2,672,853
8.17	Fees for Extended Day Program related to Early Learning	-
8.18	Net Gain on Disposal of Assets	-
8.18.1	Revenue related to Benefit Plan Reserves	-
	Other Grants - Non-GREs (specify):	
8.19		-
8.20		-
	Specify other:	
8.21	OTHER MISC.	315,200
8.22		-
8.23		-
8.24		-
8.25		-
8.26		-
8.27		-
8.28		-
8.29		-
8.30	Less: Revenue Recovery on Land Disposal	75,650
8.30.1	Revenue Recovery on Asset Retirement Obligation	2,553,955
8.30.2	Realized gains attributable to foreign exchange	-
8.30.3	Realized gains attributable to derivatives	-
8.30.4	Realized gains attributable to portfolio investments	-
<b>8.31</b>	<b>Fees and Revenues from Other Sources</b>	<b>32,747,587</b>
	.....8.31 = sum (8.1 to 8.29) - 8.30	
<b>9</b>	<b>DEFERRED CAPITAL CONTRIBUTIONS</b>	
9.1	Amortization of Deferred Capital Contributions	23,321,032
9.2	DCC on Disposal of Non-pooled and Unrestricted Assets	-
9.3	DCC Related to the Loss on Disposal of Restricted Assets	-
<b>10</b>	<b>Total Revenues.</b>	<b>548,854,950</b>

## Schedule 20 Summary: Revenues and Expenses March 31, 2023

		DSB - Adjusted Balances - March 31, 2023
<b>11</b>	<b>EXPENSES</b>	
11.1	Salaries and Wages	379,167,827
11.2	Employee Benefits	61,556,592
11.3	Staff Development	2,051,335
11.4	Supplies and Services	26,744,612
11.5	Interest Charges on Capital	5,586,667
11.6	Rental Expense	542,968
11.7	Fees and Contract Services	30,194,208
11.8	Other Expenses	10,566,713
11.9	Transfer to Other Boards	-
11.10	Amortization and Write Downs and Net Loss on Disposal	24,688,519
11.11	Accretion and Other Expense on Asset Retirement Obligations	-
11.12	Provision for Contingencies	5,883,581
<b>12</b>	<b>Total Expenses</b>	<b>546,983,022</b>
<b>13</b>	<b>Annual Surplus (Deficit).</b>	<b>1,871,928</b>



## Schedule 22: Tangible Capital Asset Continuity - Gross Book Value

	Cost - Opening Balance at September 1	Cost - Adjustments to Opening Balance	Cost - 7-month Transfer Between Asset Classes	Cost - 7-month Additions and Betterments	Cost - 7-month Disposals/Deemed Disposals
<b>Assets In Service</b>					
Assets In Service - Land & Land Improvement with Infinite Lives	252,038,461	-	-	24,983,029	-453
Assets In Service - Land Improvements	61,311,553	-	-	2,150,609	-
Assets In Service - Buildings - 40 years	930,807,889	-	-	12,105,417	-
Assets In Service - Other Buildings	112,268	-	-	-	-
Assets In Service - Portable Structures	10,915,066	-	-	-	-
Assets In Service - Equipment - 5 years	765,200	-	-	114,812	-
Assets In Service - Equipment - 10 years	4,518,631	-	-	214,595	-
Assets In Service - Equipment - 15 years	2,186,275	-	-	12,055	-
Assets In Service - First-time Equipping - 10 years	12,037,812	-	-	350,741	-
Assets In Service - Furniture	667,028	-	-	42,846	-
Assets In Service - Computer Hardware	12,240,435	-	-	487,286	-
Assets In Service - Computer Software	86,405	-	-	0	-
Assets In Service - Vehicles under One Ton	0	-	-	-	-
Assets In Service - Vehicles over One Ton	0	-	-	-	-
<b>Total Assets In Service</b>	<b>1,287,687,023</b>	-	-	<b>40,461,390</b>	<b>-453</b>
<b>Leasehold Improvements</b>					
Leasehold Improvements - Land Improvements	0	-	-	-	-
Leasehold Improvements - Buildings	1,511,590	-	-	500,000	-
Leasehold Improvements - Other	0	-	-	-	-
<b>Total Leasehold Improvements</b>	<b>1,511,590</b>	-	-	<b>500,000</b>	-
<b>Asset Permanently Removed From Service</b>					
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-	-
<b>Total Asset Permanently Removed From Service</b>	-	-	-	-	-
<b>Construction In Progress Assets</b>					
Construction In Progress - Buildings - 40 years	52,479,170	-	-	8,834,407	-
Construction In Progress - Buildings - 20 years	0	-	-	-	-
Construction In Progress - Portables	0	-	-	-	-
Pre-aquisition costs - Land	445,804	-	-	105,539	-
Pre-aquisition costs - Buildings	552,288	-	-	901,297	-
<b>Total Construction In Progress Assets</b>	<b>53,477,262</b>	-	-	<b>9,841,243</b>	-
<b>Capital Leased Assets</b>					
Capital Leased Assets - Land	0	-	-	-	-
Capital Leased Assets - Buildings	0	-	-	-	-
Capital Leased Assets - Other	0	-	-	-	-
Capital Leased Assets - Machinery and Equipment	-	-	-	-	-
Capital Leased Assets - Information Technology	-	-	-	-	-
<b>Total Capital Leased Assets</b>	<b>0</b>	-	-	-	-
TCA - Land	252,484,265	-	-	25,088,568	-453
TCA - Non Land	1,090,191,610	-	-	25,714,065	0
<b>Total Tangible Capital Assets</b>	<b>1,342,675,875</b>	-	-	<b>50,802,633</b>	<b>-453</b>
* The transfers column should net to zero.					

## Schedule 22: Tangible Capital Asset Continuity - Gross Book Value

	Cost - 7-month CIP Transfer (In is +, Out is -)	Cost - 7-month Write Downs	Cost - 7-month Transfer to Financial Assets	Cost - Closing Balance March 31
<b>Assets In Service</b>				
Assets In Service - Land & Land Improvement with Infinite Lives	-	-	-	277,021,037
Assets In Service - Land Improvements	-	-	-	63,462,162
Assets In Service - Buildings - 40 years	31,396,752	-	-	974,310,058
Assets In Service - Other Buildings	-	-	-	112,268
Assets In Service - Portable Structures	-	-	-	10,915,066
Assets In Service - Equipment - 5 years	-	-	-	880,012
Assets In Service - Equipment - 10 years	-	-	-	4,733,226
Assets In Service - Equipment - 15 years	-	-	-	2,198,330
Assets In Service - First-time Equipping - 10 years	-	-	-	12,388,553
Assets In Service - Furniture	-	-	-	709,874
Assets In Service - Computer Hardware	-	-	-	12,727,721
Assets In Service - Computer Software	-	-	-	86,405
Assets In Service - Vehicles under One Ton	-	-	-	0
Assets In Service - Vehicles over One Ton	-	-	-	0
<b>Total Assets In Service</b>	<b>31,396,752</b>	<b>-</b>	<b>-</b>	<b>1,359,544,712</b>
<b>Leasehold Improvements</b>				
Leasehold Improvements - Land Improvements	-	-	-	0
Leasehold Improvements - Buildings	-	-	-	2,011,590
Leasehold Improvements - Other	-	-	-	0
<b>Total Leasehold Improvements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,011,590</b>
<b>Asset Permanently Removed From Service</b>				
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
<b>Total Asset Permanently Removed From Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Construction In Progress Assets</b>				
Construction In Progress - Buildings - 40 years	-31,396,752	-	-	29,916,825
Construction In Progress - Buildings - 20 years	-	-	-	0
Construction In Progress - Portables	-	-	-	0
Pre-aquisition costs - Land	-	-	-	551,343
Pre-aquisition costs - Buildings	-	-	-	1,453,585
<b>Total Construction In Progress Assets</b>	<b>-31,396,752</b>	<b>-</b>	<b>-</b>	<b>31,921,753</b>
<b>Capital Leased Assets</b>				
Capital Leased Assets - Land	-	-	-	0
Capital Leased Assets - Buildings	-	-	-	0
Capital Leased Assets - Other	-	-	-	0
Capital Leased Assets - Machinery and Equipment	-	-	-	-
Capital Leased Assets - Information Technology	-	-	-	-
<b>Total Capital Leased Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>
TCA - Land	-	-	-	277,572,380
TCA - Non Land	0	-	-	1,115,905,675
<b>Total Tangible Capital Assets</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>1,393,478,055</b>
* The transfers column should net to zero.				

## Schedule 22: Tangible Capital Asset Continuity - Accumulated Amortization

	TCA Accumulated Amortization - Opening Balance September 1	TCA Accumulated Amortization - Adjustments to Opening Balance	TCA Accumulated Amortization - Transfer Between Asset Class	TCA Accumulated Amortization - Amortization Expense
<b>Assets In Service</b>				
Assets In Service - Land Improvements	27,487,838	-	-	2,302,739
Assets In Service - Buildings - 40 years	352,456,481	-	-	17,649,927
Assets In Service - Other Buildings	47,714	-	-	3,274
Assets In Service - Portable Structures	5,205,243	-	-	292,874
Assets In Service - Equipment - 5 years	370,519	-	-	86,143
Assets In Service - Equipment - 10 years	2,479,783	-	-	263,590
Assets In Service - Equipment - 15 years	934,565	-	-	85,256
Assets In Service - First-time Equipping - 10 years	6,708,252	-	-	626,710
Assets In Service - Furniture	342,808	-	-	39,628
Assets In Service - Computer Hardware	5,815,222	-	-	2,243,061
Assets In Service - Computer Software	77,764	-	-	5,040
Assets In Service - Vehicles under One Ton	0	-	-	-
Assets In Service - Vehicles over One Ton	0	-	-	-
<b>Total Assets In Service</b>	<b>401,926,189</b>	-	-	<b>23,598,242</b>
<b>Leasehold Improvements</b>				
Leasehold Improvements - Land Improvements	0	-	-	-
Leasehold Improvements - Buildings	642,833	-	-	190,658
Leasehold Improvements - Other	0	-	-	-
<b>Total Leasehold Improvements</b>	<b>642,833</b>	-	-	<b>190,658</b>
<b>Asset Permanently Removed From Service</b>				
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
<b>Total Asset Permanently Removed From Service</b>	-	-	-	-
<b>Construction In Progress Assets</b>				
Construction In Progress - Buildings - 40 years	-	-	-	-
Construction In Progress - Buildings - 20 years	-	-	-	-
Construction In Progress - Portables	-	-	-	-
Pre-aquisition costs - Land	-	-	-	-
Pre-aquisition costs - Buildings	-	-	-	-
<b>Total Construction In Progress Assets</b>	-	-	-	-
<b>Capital Leased Assets</b>				
Capital Leased Assets - Land	-	-	-	-
Capital Leased Assets - Buildings	0	-	-	-
Capital Leased Assets - Other	0	-	-	-
Capital Leased Assets - Machinery and Equipment	-	-	-	-
Capital Leased Assets - Information Technology	-	-	-	-
<b>Total Capital Leased Assets</b>	<b>0</b>	-	-	-
TCA - Land	-	-	-	-
TCA - Non Land	402,569,022	-	-	23,788,900
<b>Total Tangible Capital Assets</b>	<b>402,569,022</b>	-	-	<b>23,788,900</b>

\* The transfers column should net to zero.

## Schedule 22: Tangible Capital Asset Continuity - Accumulated Amortization

	TCA Accumulated Amortization - Write Downs	TCA Accumulated Amortization - Disposals- Deemed Disposals	TCA Accumulated Amortization - Transfer to Financial Assets	TCA Accumulated Amortization - Closing Balance March 31
<b>Assets In Service</b>				
Assets In Service - Land Improvements	-	-	-	29,790,577
Assets In Service - Buildings - 40 years	-	-	-	370,106,408
Assets In Service - Other Buildings	-	-	-	50,988
Assets In Service - Portable Structures	-	-	-	5,498,117
Assets In Service - Equipment - 5 years	-	-	-	456,662
Assets In Service - Equipment - 10 years	-	-	-	2,743,373
Assets In Service - Equipment - 15 years	-	-	-	1,019,821
Assets In Service - First-time Equipping - 10 years	-	-	-	7,334,962
Assets In Service - Furniture	-	-	-	382,436
Assets In Service - Computer Hardware	-	-	-	8,058,283
Assets In Service - Computer Software	-	-	-	82,804
Assets In Service - Vehicles under One Ton	-	-	-	0
Assets In Service - Vehicles over One Ton	-	-	-	0
<b>Total Assets In Service</b>	-	-	-	<b>425,524,431</b>
<b>Leasehold Improvements</b>				
Leasehold Improvements - Land Improvements	-	-	-	0
Leasehold Improvements - Buildings	-	-	-	833,491
Leasehold Improvements - Other	-	-	-	0
<b>Total Leasehold Improvements</b>	-	-	-	<b>833,491</b>
<b>Asset Permanently Removed From Service</b>				
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
<b>Total Asset Permanently Removed From Service</b>	-	-	-	-
<b>Construction In Progress Assets</b>				
Construction In Progress - Buildings - 40 years	-	-	-	-
Construction In Progress - Buildings - 20 years	-	-	-	-
Construction In Progress - Portables	-	-	-	-
Pre-aquisition costs - Land	-	-	-	-
Pre-aquisition costs - Buildings	-	-	-	-
<b>Total Construction In Progress Assets</b>	-	-	-	-
<b>Capital Leased Assets</b>				
Capital Leased Assets - Land	-	-	-	-
Capital Leased Assets - Buildings	-	-	-	0
Capital Leased Assets - Other	-	-	-	0
Capital Leased Assets - Machinery and Equipment	-	-	-	-
Capital Leased Assets - Information Technology	-	-	-	-
<b>Total Capital Leased Assets</b>	-	-	-	<b>0</b>
TCA - Land	-	-	-	-
TCA - Non Land	-	-	-	426,357,922
<b>Total Tangible Capital Assets</b>	-	-	-	<b>426,357,922</b>

\* The transfers column should net to zero.

## Schedule 22: Tangible Capital Asset Continuity - Net Book Value

	TCA NBV - Closing Balance March 31	TCA NBV - Opening Balance September 1	TCA NBV and Proceeds of Disposition - Proceeds of Disposition	TCA NBV and Proceeds of Disposition - Gain on Disposal	TCA NBV and Proceeds of Disposition - Loss on Disposal
<b>Assets In Service</b>					
Assets In Service - Land & Land Improvement with Infinite Lives	277,021,037	252,038,461	170,792	170,339	-
Assets In Service - Land Improvements	33,671,585	33,823,715	-	-	-
Assets In Service - Buildings - 40 years	604,203,650	578,351,408	-	-	-
Assets In Service - Other Buildings	61,280	64,554	-	-	-
Assets In Service - Portable Structures	5,416,949	5,709,823	-	-	-
Assets In Service - Equipment - 5 years	423,350	394,681	-	-	-
Assets In Service - Equipment - 10 years	1,989,853	2,038,848	-	-	-
Assets In Service - Equipment - 15 years	1,178,509	1,251,710	-	-	-
Assets In Service - First-time Equipping - 10 years	5,053,591	5,329,560	-	-	-
Assets In Service - Furniture	327,438	324,220	-	-	-
Assets In Service - Computer Hardware	4,669,438	6,425,213	-	-	-
Assets In Service - Computer Software	3,601	8,641	-	-	-
Assets In Service - Vehicles under One Ton	0	0	-	-	-
Assets In Service - Vehicles over One Ton	0	0	-	-	-
<b>Total Assets In Service</b>	<b>934,020,281</b>	<b>885,760,834</b>	<b>170,792</b>	<b>170,339</b>	<b>-</b>
<b>Leasehold Improvements</b>					
Leasehold Improvements - Land Improvements	0	0	-	-	-
Leasehold Improvements - Buildings	1,178,099	868,757	-	-	-
Leasehold Improvements - Other	0	0	-	-	-
<b>Total Leasehold Improvements</b>	<b>1,178,099</b>	<b>868,757</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Asset Permanently Removed From Service</b>					
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-	-
<b>Total Asset Permanently Removed From Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Construction In Progress Assets</b>					
Construction In Progress - Buildings - 40 years	29,916,825	52,479,170	-	-	-
Construction In Progress - Buildings - 20 years	0	0	-	-	-
Construction In Progress - Portables	0	0	-	-	-
Pre-aquisition costs - Land	551,343	445,804	-	-	-
Pre-aquisition costs - Buildings	1,453,585	552,288	-	-	-
<b>Total Construction In Progress Assets</b>	<b>31,921,753</b>	<b>53,477,262</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital Leased Assets</b>					
Capital Leased Assets - Land	0	0	-	-	-
Capital Leased Assets - Buildings	0	0	-	-	-
Capital Leased Assets - Other	0	0	-	-	-
Capital Leased Assets - Machinery and Equipment	-	-	-	-	-
Capital Leased Assets - Information Technology	-	-	-	-	-
<b>Total Capital Leased Assets</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>
TCA - Land	277,572,380	252,484,265	170,792	170,339	-
TCA - Non Land	689,547,753	687,622,588	0	0	-
<b>Total Tangible Capital Assets</b>	<b>967,120,133</b>	<b>940,106,853</b>	<b>170,792</b>	<b>170,339</b>	<b>-</b>

**Schedule 22: Tangible Capital Asset Continuity - Net Book Value**

	TCA NBV - Closing Balance March 31	TCA NBV - Opening Balance September 1	TCA NBV and Proceeds of Disposition - Proceeds of Disposition	TCA NBV and Proceeds of Disposition - Gain on Disposal	TCA NBV and Proceeds of Disposition - Loss on Disposal
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### Schedule 22A: Assets Held for Sale Continuity

		Assets Held for Sale - Opening Balance September 1	Assets Held for Sale - Prior Year Opening Balance Adjustments.	Assets Held for Sale - In-year Additions	Assets Held for Sale - Additional Expenditure on AHFS	Assets Held for Sale - In-year Disposals
		Col. 1	Col. 2	Col. 3	Col. 4	Col. 5
1.1	Land & Land Improvement with Infinite Lives	75,197				-75,197
1.2	Land Improvements	30,466				-30,466
1.3	Buildings - 40 years	3,620,130				-3,620,130
1.4	Other Buildings					
1.5	Permanently Removed From Service - Buildings - 40 years					
1	<b>Total Assets Held for Sale</b>	<b>3,725,793</b>				<b>-3,725,793</b>

		Assets Held for Sale - Closing Balance March 31	Assets Held for Sale - Proceeds of Disposition	Assets Held for Sale - Gain on Disposal	Assets Held for Sale - Loss on Disposal
		Col. 6	Col. 7	Col. 8	Col. 9
1.1	Land & Land Improvement with Infinite Lives	0	25,667,086	25,591,889	
1.2	Land Improvements	0	30,466		
1.3	Buildings - 40 years	0	3,620,130		
1.4	Other Buildings				
1.5	Permanently Removed From Service - Buildings - 40 years				
1	<b>Total Assets Held for Sale</b>	<b>0</b>	<b>29,317,682</b>	<b>25,591,889</b>	

Note: Normally, if there are expenditures on Assets Held for Sale they are expensed during the year. However, if the amount is material, please consult with your auditors to see if it qualifies for adding it to the AHFS

### Schedule 22A: Assets Held for Sale - ARO Continuity

		Assets Held for Sale - ARO Opening Balance September 1	Assets Held for Sale - ARO Adjustments to Opening Balance	Assets Held for Sale - ARO 7-month Changes in the Estimate	Assets Held for Sale - ARO 7-month Additions
		Col. 11	Col. 12	Col. 13	Col. 14
1.1	Land & Land Improvement with Infinite Lives				
1.2	Land Improvements			-	-
1.3	Buildings - 40 years			-	-
1.4	Other Buildings			-	-
1.5	Permanently Removed From Service - Buildings - 40 years			-	-
1	<b>Total Assets Held for Sale</b>			-	-

		Assets Held for Sale - ARO 7-month Disposals	Assets Held for Sale - ARO Closing Balance March 31	Assets Held for Sale - ARO 7-month Revenue Recovery	Assets Held for Sale - ARO 7-month Loss
		Col. 15	Col. 16	Col. 17	Col. 18
1.1	Land & Land Improvement with Infinite Lives				
1.2	Land Improvements	-	-	-	-
1.3	Buildings - 40 years	-	-	-	-
1.4	Other Buildings	-	-	-	-
1.5	Permanently Removed From Service - Buildings - 40 years	-	-	-	-
1	<b>Total Assets Held for Sale</b>	-	-	-	-



### Schedule 22A: Assets Held for Sale Continuity with ARO

		AHFS with ARO - Opening Balance September 1	AHFS with ARO - Adjustments to Opening Balance	Assets Held for Sale - ARO 7-month Changes in the Estimate	AHFS with ARO - 7- month Additions
		Col. 19	Col. 20	Col. 21	Col. 22
1.1	Land & Land Improvement with Infinite Lives	75,197	-	-	-
1.2	Land Improvements	30,466	-	-	-
1.3	Buildings - 40 years	3,620,130	-	-	-
1.4	Other Buildings	-	-	-	-
1.5	Permanently Removed From Service - Buildings - 40 years	-	-	-	-
1	<b>Total Assets Held for Sale</b>	<b>3,725,793</b>	-	-	-

		Assets Held for Sale - Additional Expenditure on AHFS	AHFS with ARO - 7-month Disposals	AHFS with ARO - Closing Balance March 31
		Col. 23	Col. 24	Col. 25
1.1	Land & Land Improvement with Infinite Lives	-	-75,197	0
1.2	Land Improvements	-	-30,466	0
1.3	Buildings - 40 years	-	-3,620,130	0
1.4	Other Buildings	-	-	-
1.5	Permanently Removed From Service - Buildings - 40 years	-	-	-
1	<b>Total Assets Held for Sale</b>	-	<b>-3,725,793</b>	<b>0</b>

## Schedule 22ARO - Tangible Capital Asset Continuity - Asset Retirement Obligation - Gross Book Value

	ARO - Opening Balance September 1	ARO - Adjustments to Opening Balance	ARO - 7-month Changes in the Estimate	ARO - Liabilities Incurred During the 7 Months
	Col. 1	Col. 2	Col. 3	Col. 4
<b>Assets In Service</b>				
Assets In Service - Land & Land Improvement with Infinite Lives				
Assets In Service - Land Improvements	158,220		-	-
Assets In Service - Buildings - 40 years	61,266,257		-	-
Assets In Service - Other Buildings	-		-	-
Assets In Service - Portable Structures	-		-	-
Assets In Service - Equipment - 5 years	-		-	-
Assets In Service - Equipment - 10 years	-		-	-
Assets In Service - Equipment - 15 years	-		-	-
Assets In Service - First-time Equipping - 10 years	-		-	-
Assets In Service - Furniture	-			
Assets In Service - Furniture & Equipment - Subtotal	-		-	-
Assets In Service - Computer Hardware	-			
Assets In Service - Computer Software	-			
Assets In Service - Vehicles under One Ton	-			
Assets In Service - Vehicles over One Ton	-			
<b>Total Assets In Service</b>	<b>61,424,477</b>		-	-
<b>Leasehold Improvements</b>				
Leasehold Improvements - Land Improvements	-		-	-
Leasehold Improvements - Buildings	-		-	-
Leasehold Improvements - Other	-		-	-
<b>Total Leasehold Improvements</b>	-		-	-
<b>Asset Permanently Removed From Service</b>				
Asset Permanently Removed From Service - Buildings - 40 years				
<b>Total Asset Permanently Removed From Service</b>				
<b>Construction In Progress Assets</b>				
Construction In Progress - Buildings - 40 years				
Construction In Progress - Buildings - 20 years				
Construction In Progress - Portables				
Pre-aquisition costs - Land				
Pre-aquisition costs - Buildings				
<b>Total Construction In Progress Assets</b>				
<b>Capital Leased Assets</b>				
Capital Leased Assets - Land				
Capital Leased Assets - Buildings	-		-	-
Capital Leased Assets - Machinery and Equipment	-		-	-
Capital Leased Assets - Information Technology				
Capital Leased Assets - Other	-		-	-
<b>Total Capital Leased Assets</b>	-		-	-
TCA - Land				
TCA - Non Land	61,424,477		-	-
<b>Total Tangible Capital Assets</b>	<b>61,424,477</b>		-	-

## Schedule 22ARO - Tangible Capital Asset Continuity - Asset Retirement Obligation - Gross Book Value

	ARO - 7-month Disposals Col. 5	ARO - 7-month Transfers Between Asset Class Col. 6	ARO - 7-month Transfer to Financial Assets Col. 7	ARO - Closing Balance March 31 Col. 8
<b>Assets In Service</b>				
Assets In Service - Land & Land Improvement with Infinite Lives				
Assets In Service - Land Improvements	-	-	-	158,220
Assets In Service - Buildings - 40 years	-	0	-	61,266,257
Assets In Service - Other Buildings	-	-	-	-
Assets In Service - Portable Structures	-			-
Assets In Service - Equipment - 5 years	-	-		-
Assets In Service - Equipment - 10 years	-	-		-
Assets In Service - Equipment - 15 years	-	-		-
Assets In Service - First-time Equipping - 10 years	-	-		-
Assets In Service - Furniture				-
Assets In Service - Furniture & Equipment - Subtotal	-	-		-
Assets In Service - Computer Hardware				-
Assets In Service - Computer Software				-
Assets In Service - Vehicles under One Ton				-
Assets In Service - Vehicles over One Ton				-
<b>Total Assets In Service</b>	-	0	-	61,424,477
<b>Leasehold Improvements</b>				
Leasehold Improvements - Land Improvements	-			-
Leasehold Improvements - Buildings	-			-
Leasehold Improvements - Other	-			-
<b>Total Leasehold Improvements</b>	-			-
<b>Asset Permanently Removed From Service</b>				
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
<b>Total Asset Permanently Removed From Service</b>	-	-	-	-
<b>Construction In Progress Assets</b>				
Construction In Progress - Buildings - 40 years				
Construction In Progress - Buildings - 20 years				
Construction In Progress - Portables				
Pre-aquisition costs - Land				
Pre-aquisition costs - Buildings				
<b>Total Construction In Progress Assets</b>				
<b>Capital Leased Assets</b>				
Capital Leased Assets - Land				
Capital Leased Assets - Buildings	-	-		-
Capital Leased Assets - Machinery and Equipment	-	-		-
Capital Leased Assets - Information Technology				
Capital Leased Assets - Other	-	-		-
<b>Total Capital Leased Assets</b>	-	-		-
TCA - Land				
TCA - Non Land	-	0	-	61,424,477
<b>Total Tangible Capital Assets</b>	-	0	-	61,424,477

## Schedule 22ARO - Tangible Capital Asset Continuity - Asset Retirement Obligation - Accumulated Amortization

	ARO Accumulated Amortization - Opening Balance September 1	ARO Accumulated Amortization - Adjustments to Opening Balance	ARO Accumulated Amortization - 7-month Changes in the Estimate	ARO Accumulated Amortization - 7-month Amortization Expense
	Col. 1	Col. 2	Col. 3	Col. 4
<b>Assets In Service</b>				
Assets In Service - Land Improvements	5,274		-	6,153
Assets In Service - Buildings - 40 years	38,395,713		-	893,466
Assets In Service - Other Buildings	-		-	-
Assets In Service - Portable Structures	-		-	-
Assets In Service - Equipment - 5 years	-		-	-
Assets In Service - Equipment - 10 years	-		-	-
Assets In Service - Equipment - 15 years	-		-	-
Assets In Service - First-time Equipping - 10 years	-		-	-
Assets In Service - Furniture	-			
Assets In Service - Furniture & Equipment - Subtotal	-		-	-
Assets In Service - Computer Hardware	-			
Assets In Service - Computer Software	-			
Assets In Service - Vehicles under One Ton	-			
Assets In Service - Vehicles over One Ton	-			
<b>Total Assets In Service</b>	<b>38,400,987</b>		-	<b>899,619</b>
<b>Leasehold Improvements</b>				
Leasehold Improvements - Land Improvements	-		-	-
Leasehold Improvements - Buildings	-		-	-
Leasehold Improvements - Other	-		-	-
<b>Total Leasehold Improvements</b>	-		-	-
<b>Asset Permanently Removed From Service</b>				
Asset Permanently Removed From Service - Buildings - 40 years				
<b>Total Asset Permanently Removed From Service</b>				
<b>Construction In Progress Assets</b>				
Construction In Progress - Buildings - 40 years				
Construction In Progress - Buildings - 20 years				
Construction In Progress - Portables				
Pre-aquisition costs - Land				
Pre-aquisition costs - Buildings				
<b>Total Construction In Progress Assets</b>				
<b>Capital Leased Assets</b>				
Capital Leased Assets - Land				
Capital Leased Assets - Buildings	-		-	-
Capital Leased Assets - Machinery and Equipment	-		-	-
Capital Leased Assets - Information Technology				
Capital Leased Assets - Other	-		-	-
<b>Total Capital Leased Assets</b>	-		-	-
TCA - Land				
TCA - Non Land	38,400,987		-	899,619
<b>Total Tangible Capital Assets</b>	<b>38,400,987</b>		-	<b>899,619</b>

## Schedule 22ARO - Tangible Capital Asset Continuity - Asset Retirement Obligation - Accumulated Amortization

	ARO Accumulated Amortization - 7-month Disposals	ARO Accumulated Amortization - 7-month Transfers Between Asset Class	ARO Accumulated Amortization - 7-month Transfer to Financial Assets	ARO Accumulated Amortization - Closing Balance March 31
	Col. 5	Col. 6	Col. 7	Col. 8
<b>Assets In Service</b>				
Assets In Service - Land Improvements	-	-	-	11,427
Assets In Service - Buildings - 40 years	-	-	-	39,289,179
Assets In Service - Other Buildings	-	-	-	-
Assets In Service - Portable Structures	-	-	-	-
Assets In Service - Equipment - 5 years	-	-	-	-
Assets In Service - Equipment - 10 years	-	-	-	-
Assets In Service - Equipment - 15 years	-	-	-	-
Assets In Service - First-time Equipping - 10 years	-	-	-	-
Assets In Service - Furniture	-	-	-	-
Assets In Service - Furniture & Equipment - Subtotal	-	-	-	-
Assets In Service - Computer Hardware	-	-	-	-
Assets In Service - Computer Software	-	-	-	-
Assets In Service - Vehicles under One Ton	-	-	-	-
Assets In Service - Vehicles over One Ton	-	-	-	-
<b>Total Assets In Service</b>	-	-	-	<b>39,300,606</b>
<b>Leasehold Improvements</b>				
Leasehold Improvements - Land Improvements	-	-	-	-
Leasehold Improvements - Buildings	-	-	-	-
Leasehold Improvements - Other	-	-	-	-
<b>Total Leasehold Improvements</b>	-	-	-	-
<b>Asset Permanently Removed From Service</b>				
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
<b>Total Asset Permanently Removed From Service</b>	-	-	-	-
<b>Construction In Progress Assets</b>				
Construction In Progress - Buildings - 40 years	-	-	-	-
Construction In Progress - Buildings - 20 years	-	-	-	-
Construction In Progress - Portables	-	-	-	-
Pre-aquisition costs - Land	-	-	-	-
Pre-aquisition costs - Buildings	-	-	-	-
<b>Total Construction In Progress Assets</b>	-	-	-	-
<b>Capital Leased Assets</b>				
Capital Leased Assets - Land	-	-	-	-
Capital Leased Assets - Buildings	-	-	-	-
Capital Leased Assets - Machinery and Equipment	-	-	-	-
Capital Leased Assets - Information Technology	-	-	-	-
Capital Leased Assets - Other	-	-	-	-
<b>Total Capital Leased Assets</b>	-	-	-	-
TCA - Land	-	-	-	-
TCA - Non Land	-	-	-	39,300,606
<b>Total Tangible Capital Assets</b>	-	-	-	<b>39,300,606</b>

## Schedule 22ARO - Tangible Capital Asset Continuity - Asset Retirement Obligation - Net Book Value

	ARO NBV - Closing Balance March 31	ARO NBV - Opening Balance September 1	ARO - 7-month Revenue Recovery	ARO - 7-month Loss
	Col. 1	Col. 2	Col. 3	Col. 4
<b>Assets In Service</b>				
Assets In Service - Land & Land Improvement with Infinite Lives				
Assets In Service - Land Improvements	146,793	152,946	-	-
Assets In Service - Buildings - 40 years	21,977,078	22,870,544	0	-
Assets In Service - Other Buildings	-	-	-	-
Assets In Service - Portable Structures	-	-	-	-
Assets In Service - Moveable Type Assets	-	-	-	-
Assets In Service - Equipment - 5 years	-	-	-	-
Assets In Service - Equipment - 10 years	-	-	-	-
Assets In Service - Equipment - 15 years	-	-	-	-
Assets In Service - First-time Equipping - 10 years	-	-	-	-
Assets In Service - Furniture	-	-		
Assets In Service - Furniture & Equipment - Subtotal	-	-	-	-
Assets In Service - Computer Hardware	-	-		
Assets In Service - Computer Software	-	-		
Assets In Service - Vehicles under One Ton	-	-		
Assets In Service - Vehicles over One Ton	-	-		
<b>Total Assets In Service</b>	<b>22,123,871</b>	<b>23,023,490</b>	<b>0</b>	<b>-</b>
<b>Leasehold Improvements</b>				
Leasehold Improvements - Land Improvements	-	-	-	-
Leasehold Improvements - Buildings	-	-	-	-
Leasehold Improvements - Other	-	-	-	-
<b>Total Leasehold Improvements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Asset Permanently Removed From Service</b>				
Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
<b>Total Asset Permanently Removed From Service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Construction In Progress Assets</b>				
Construction In Progress - Buildings - 40 years				
Construction In Progress - Buildings - 20 years				
Construction In Progress - Portables				
Pre-aquisition costs - Land				
Pre-aquisition costs - Buildings				
<b>Total Construction In Progress Assets</b>				
<b>Capital Leased Assets</b>				
Capital Leased Assets - Land				
Capital Leased Assets - Buildings	-	-	-	-
Capital Leased Assets - Machinery and Equipment	-	-	-	-
Capital Leased Assets - Information Technology				
Capital Leased Assets - Other	-	-	-	-
<b>Total Capital Leased Assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
TCA - Land				
TCA - Non Land	22,123,871	23,023,490	0	-
<b>Total Tangible Capital Assets</b>	<b>22,123,871</b>	<b>23,023,490</b>	<b>0</b>	<b>-</b>

## Schedule 27 - Asset Retirement Obligation Liability Continuity (7-Month Activity)

		Description	ARO Liability - Opening Balance September 1, 2022	ARO Liability - Adjustments to Opening Balance	Transfer of Solid Waste Landfill Liability from Other Funds and Liabilities line	ARO Liability - 7-month Changes in the Estimate
		Col. 1	Col. 2	Col. 3	Col. 4	Col. 5
1	Assets In Service - Land Improvements		158,220			-
2	Assets In Service - Buildings - 40 years		61,266,257			-
3	Assets In Service - Other Buildings		-			-
4	Assets In Service - Portable Structures		-			-
5	Assets In Service - Equipment		-			-
6	Asset Permanently Removed From Service - Buildings - 40 years		-			-
7	Leaseholds Improvements		-			-
8	Capital Leased Assets		-			-
9	Asset Held For Sale.		2,553,955			-
10	Other Expensed ARO 1		-		-	-
11	Other Expensed ARO 2		-		-	-
12	Other Expensed ARO 3		-		-	-
13	Other Expensed ARO 4		-		-	-
14	Other Expensed ARO 5		-		-	-
15	Other Expensed ARO 6		-		-	-
16	Total ARO Liability Category		63,978,432		-	-

## Schedule 27 - Asset Retirement Obligation Liability Continuity (7-Month Activity)

		ARO Liability - Liabilities Incurred During the 7 Months	ARO Liability - 7-month Accretion Expense	ARO Liability - 7-month Disposals	ARO Liability - 7-month Abatement	ARO Liability - 7-month Transfer between Asset Class	ARO Liability - Closing Balance March 31, 2023
		Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11
1	Assets In Service - Land Improvements	-	-	-	-	-	158,220
2	Assets In Service - Buildings - 40 years	-	-	-	-	-	61,266,257
3	Assets In Service - Other Buildings	-	-	-	-	-	-
4	Assets In Service - Portable Structures	-	-	-	-	-	-
5	Assets In Service - Equipment	-	-	-	-	-	-
6	Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-	-	-
7	Leaseholds Improvements	-	-	-	-	-	-
8	Capital Leased Assets	-	-	-	-	-	-
9	Asset Held For Sale.	-	-	-2,553,955	-	-	0
10	Other Expensed ARO 1	-	-	-	-	-	-
11	Other Expensed ARO 2	-	-	-	-	-	-
12	Other Expensed ARO 3	-	-	-	-	-	-
13	Other Expensed ARO 4	-	-	-	-	-	-
14	Other Expensed ARO 5	-	-	-	-	-	-
15	Other Expensed ARO 6	-	-	-	-	-	-
16	Total ARO Liability Category	-	-	-2,553,955	-	-	61,424,477



## Schedule 28SUM - Asset Retirement Obligation Liability Information Prior to Sep 1, 2022

		Description	ARO Liability - Balance September 1, 2020	ARO Liability - Changes in the Estimate Between Sep 1, 2020 and Mar 31, 2022
		Col. 1	Col. 2	Col. 3
1	Assets In Service - Land Improvements		158,220	-
2	Assets In Service - Buildings - 40 years		65,785,203	-1,520,516
3	Assets In Service - Other Buildings		-	-
4	Assets In Service - Portable Structures		-	-
5	Assets In Service - Equipment		-	-
6	Asset Permanently Removed From Service - Buildings - 40 years		-	-
7	Leaseholds Improvements		-	-
8	Capital Leased Assets		-	-
9	Asset Held For Sale.		-	-
10	Other Expensed ARO 1		-	-
11	Other Expensed ARO 2		-	-
12	Other Expensed ARO 3		-	-
13	Other Expensed ARO 4		-	-
14	Other Expensed ARO 5		-	-
15	Other Expensed ARO 6		-	-
16	Total ARO Liability Category		65,943,423	-1,520,516

## Schedule 28SUM - Asset Retirement Obligation Liability Information Prior to Sep 1, 2022

		ARO Liability - Liability Incurred between Apr 1, 2022 and Aug 31, 2022	ARO Liability - Disposals between Apr 1, 2022 and Aug 31, 2022	ARO Liability - Abatement between Apr 1, 2022 and Aug 31, 2022	ARO Liability - Balance August 31, 2022
		Col. 4	Col. 5	Col. 6	Col. 7
1	Assets In Service - Land Improvements	-	-	-	158,220
2	Assets In Service - Buildings - 40 years	-	-	-444,475	63,820,212
3	Assets In Service - Other Buildings	-	-	-	-
4	Assets In Service - Portable Structures	-	-	-	-
5	Assets In Service - Equipment	-	-	-	-
6	Asset Permanently Removed From Service - Buildings - 40 years	-	-	-	-
7	Leaseholds Improvements	-	-	-	-
8	Capital Leased Assets	-	-	-	-
9	Asset Held For Sale.	-	-	-	-
10	Other Expensed ARO 1	-	-	-	-
11	Other Expensed ARO 2	-	-	-	-
12	Other Expensed ARO 3	-	-	-	-
13	Other Expensed ARO 4	-	-	-	-
14	Other Expensed ARO 5	-	-	-	-
15	Other Expensed ARO 6	-	-	-	-
16	Total ARO Liability Category	-	-	-444,475	63,978,432

## Schedule 28Details: ARO Liability changes for the 5 month period, April 1, 2022 - Aug 31, 2022

Asset Category	Asset Serial Number	Asset Name	Asset RSL on Aug 31, 2022	ARO Liability - Liability Incurred between Apr 1, 2022 and Aug 31, 2022	ARO Liability - Disposals between Apr 1, 2022 and Aug 31, 2022	ARO Liability - Abatement between Apr 1, 2022 and Aug 31, 2022
Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7
Assets In Service - Land Improvements	-		-	-	-	-
Assets In Service - Land Improvements	-		-	-	-	-
Assets In Service - Land Improvements	-		-	-	-	-
Assets In Service - Land Improvements	-		-	-	-	-
Assets In Service - Land Improvements	-		-	-	-	-
<b>Assets In Service - Land Improvements - Subtotal</b>				-	-	-
Assets In Service - Buildings - 40 years	155	Brookdale PS	14	-	-	-23,650
Assets In Service - Buildings - 40 years	376	Dr. Charles Best PS	12	-	-	-15,717
Assets In Service - Buildings - 40 years	440	E.W. Foster PS	15	-	-	-18,578
Assets In Service - Buildings - 40 years	425	Eastview PS	8	-	-	-20,106
Assets In Service - Buildings - 40 years	2,795	Georgetown District HS	23	-	-	-73,798
Assets In Service - Buildings - 40 years	952	Montclair PS	22	-	-	-47,540
Assets In Service - Buildings - 40 years	1,072	Pauline Johnson PS	12	-	-	-74,235
Assets In Service - Buildings - 40 years	1,091	Pineland PS	13	-	-	-15,503
Assets In Service - Buildings - 40 years	1,356	Stewarttown PS	12	-	-	-39,405
Assets In Service - Buildings - 40 years	1,464	W.H. Morden PS	13	-	-	-99,753
Assets In Service - Buildings - 40 years	1,465	W.I. Dick PS	5	-	-	-7,882
Assets In Service - Buildings - 40 years	3,012	White Oaks SS - South	21	-	-	-8,308
Assets In Service - Buildings - 40 years	-		-	-	-	-
Assets In Service - Buildings - 40 years	-		-	-	-	-
Assets In Service - Buildings - 40 years	-		-	-	-	-
Assets In Service - Buildings - 40 years	-		-	-	-	-
Assets In Service - Buildings - 40 years	-		-	-	-	-
Assets In Service - Buildings - 40 years	-		-	-	-	-
Assets In Service - Buildings - 40 years	-		-	-	-	-
Assets In Service - Buildings - 40 years	-		-	-	-	-
<b>Assets In Service - Buildings - 40 years - Subtotal</b>				-	-	<b>-444,475</b>
Assets In Service - Other Buildings	-		-	-	-	-
Assets In Service - Other Buildings	-		-	-	-	-
Assets In Service - Other Buildings	-		-	-	-	-
Assets In Service - Other Buildings	-		-	-	-	-
Assets In Service - Other Buildings	-		-	-	-	-
<b>Assets In Service - Other Buildings - Subtotal</b>				-	-	-
Assets In Service - Portable Structures	-		-	-	-	-
Assets In Service - Portable Structures	-		-	-	-	-
Assets In Service - Portable Structures	-		-	-	-	-
Assets In Service - Portable Structures	-		-	-	-	-
Assets In Service - Portable Structures	-		-	-	-	-
Assets In Service - Portable Structures	-		-	-	-	-
Assets In Service - Portable Structures	-		-	-	-	-

## Schedule 28Details: ARO Liability changes for the 5 month period, April 1, 2022 - Aug 31, 2022

Asset Category	Asset Serial Number	Asset Name	Asset RSL on Aug 31, 2022	ARO Liability - Liability Incurred between Apr 1, 2022 and Aug 31, 2022	ARO Liability - Disposals between Apr 1, 2022 and Aug 31, 2022	ARO Liability - Abatement between Apr 1, 2022 and Aug 31, 2022
Assets In Service - Portable Structures	-		-	-	-	-
Assets In Service - Portable Structures	-		-	-	-	-
Assets In Service - Portable Structures	-		-	-	-	-
<b>Assets In Service - Portable Structures - Subtotal</b>				-	-	-
Assets In Service - Equipment	-		-	-	-	-
Assets In Service - Equipment	-		-	-	-	-
Assets In Service - Equipment	-		-	-	-	-
Assets In Service - Equipment	-		-	-	-	-
Assets In Service - Equipment	-		-	-	-	-
<b>Assets In Service - Equipment - Subtotal</b>				-	-	-
Asset Permanently Removed From Service - Buildings - 40 years	-		-	-	-	-
Asset Permanently Removed From Service - Buildings - 40 years	-		-	-	-	-
Asset Permanently Removed From Service - Buildings - 40 years	-		-	-	-	-
Asset Permanently Removed From Service - Buildings - 40 years	-		-	-	-	-
Asset Permanently Removed From Service - Buildings - 40 years	-		-	-	-	-
<b>Asset Permanently Removed From Service - Buildings - 40 years - Subtotal</b>				-	-	-
Leaseholds Improvements	-		-	-	-	-
Leaseholds Improvements	-		-	-	-	-
Leaseholds Improvements	-		-	-	-	-
Leaseholds Improvements	-		-	-	-	-
Leaseholds Improvements	-		-	-	-	-
<b>Leaseholds Improvements - Subtotal</b>				-	-	-
Capital Leased Assets	-		-	-	-	-
Capital Leased Assets	-		-	-	-	-
Capital Leased Assets	-		-	-	-	-
Capital Leased Assets	-		-	-	-	-
Capital Leased Assets	-		-	-	-	-
<b>Capital Leased Assets - Subtotal</b>				-	-	-
Asset Held For Sale.	-		-	-	-	-
Asset Held For Sale.	-		-	-	-	-
Asset Held For Sale.	-		-	-	-	-
Asset Held For Sale.	-		-	-	-	-
Asset Held For Sale.	-		-	-	-	-
<b>Asset Held For Sale. - Subtotal</b>				-	-	-
Other Expensed ARO 1	-		-	-	-	-
Other Expensed ARO 1	-		-	-	-	-
Other Expensed ARO 1	-		-	-	-	-
Other Expensed ARO 1	-		-	-	-	-
Other Expensed ARO 1	-		-	-	-	-

## Schedule 28Details: ARO Liability changes for the 5 month period, April 1, 2022 - Aug 31, 2022

Asset Category	Asset Serial Number	Asset Name	Asset RSL on Aug 31, 2022	ARO Liability - Liability Incurred between Apr 1, 2022 and Aug 31, 2022	ARO Liability - Disposals between Apr 1, 2022 and Aug 31, 2022	ARO Liability - Abatement between Apr 1, 2022 and Aug 31, 2022
<b>Other Expensed ARO 1 - Subtotal</b>				-	-	-
Other Expensed ARO 2	-		-	-	-	-
Other Expensed ARO 2	-		-	-	-	-
Other Expensed ARO 2	-		-	-	-	-
Other Expensed ARO 2	-		-	-	-	-
Other Expensed ARO 2	-		-	-	-	-
<b>Other Expensed ARO 2 - Subtotal</b>				-	-	-
Other Expensed ARO 3	-		-	-	-	-
Other Expensed ARO 3	-		-	-	-	-
Other Expensed ARO 3	-		-	-	-	-
Other Expensed ARO 3	-		-	-	-	-
Other Expensed ARO 3	-		-	-	-	-
<b>Other Expensed ARO 3 - Subtotal</b>				-	-	-
Other Expensed ARO 4	-		-	-	-	-
Other Expensed ARO 4	-		-	-	-	-
Other Expensed ARO 4	-		-	-	-	-
Other Expensed ARO 4	-		-	-	-	-
Other Expensed ARO 4	-		-	-	-	-
<b>Other Expensed ARO 4 - Subtotal</b>				-	-	-
Other Expensed ARO 5	-		-	-	-	-
Other Expensed ARO 5	-		-	-	-	-
Other Expensed ARO 5	-		-	-	-	-
Other Expensed ARO 5	-		-	-	-	-
Other Expensed ARO 5	-		-	-	-	-
<b>Other Expensed ARO 5 - Subtotal</b>				-	-	-
Other Expensed ARO 6	-		-	-	-	-
Other Expensed ARO 6	-		-	-	-	-
Other Expensed ARO 6	-		-	-	-	-
Other Expensed ARO 6	-		-	-	-	-
Other Expensed ARO 6	-		-	-	-	-
<b>Other Expensed ARO 6 - Subtotal</b>				-	-	-
<b>Total</b>	-		-	-	-	-444,475



# Halton District School Board



**INTERNAL  
AUDIT TEAM**  
West of Central Region

Date: September 26, 2023

**FOR INFORMATION**

**TO:** The Chair and Members of the Audit Committee

**FROM:** Andrea Eltherington, Regional Internal Audit Manager

**RE:** **Regional Internal Audit Status Report**

## **Background**

This report will serve to update the Audit Committee of the Regional Internal Audit Team's work since May 2, 2023.

### **A. RIAT Training Update**

#### **Objective:**

1. To report on RIAT compliance to International Standards for the Professional Practice of Internal Auditing standard #1230-Continuing Development.
2. To define training plans to develop and maintain professional competencies.

#### **Completed 2022-23**

<b>Auditor</b>	<b>Training Focus</b>	<b>Date</b>
All Auditors	<ol style="list-style-type: none"> <li>1. OASBO Internal Audit</li> <li>2. Relevant seminars/websites on fraud, ethics, privacy and IT Security offered by the various institutes.</li> </ol>	On-going and when relevant throughout the year
Andrea Eltherington	<ol style="list-style-type: none"> <li>1. Cyber Insurance Summit</li> <li>2. Ethics in a changing world</li> <li>3. Enterprise Security &amp; Compliance Overview</li> <li>4. Attack Simulation – Real-Time Cyber Simulation to assist in the assessment of Cyber Security Posture</li> <li>5. OASBO Finance Conference</li> <li>6. Hearts and Minds Conference</li> </ol> <p>Andrea confirms that she has met the annual continuing education requirements of the IIA and ISACA</p>	<p>October 19, 2022 December 1, 2022 February 15, 2023</p> <p>February 16, 2023</p> <p>March 2-3, 2023 April 27-28, 2023</p>

Dondon Luce	<ol style="list-style-type: none"> <li>1. Whistleblowers and Retaliation – What Internal Auditors Need to Know</li> <li>2. A Guide to Cybersecurity for Internal Auditing</li> <li>3. Internal Control and Transformation of Entities</li> <li>4. Modernize your SOC for the Future</li> <li>5. 2022 Cybersecurity Virtual Conference</li> <li>6. 4 Pillars that Will Form the Future of Internal Audit</li> <li>7. Privacy Program Management</li> <li>8. Accounting Ethics (Ethics for Accountant (Code of Conduct)</li> <li>9. Primetime Cybercrime</li> <li>10. IIA Toronto Chapter Symposium – The Evolution of the Internal Auditor</li> <li>11. ChatGPT and Generative AI - Risks and Ethical Concerns</li> <li>12. Debunking the Myths About the Cyber Risk</li> <li>13. Breaking Down Silos: 3 Steps to Build a Resilient IT</li> </ol> <p>Don confirms that he has met the annual continuing education requirements of the IIA and ISACA.</p>	<p>October 10, 2022</p> <p>October 17, 2022 October 19, 2022</p> <p>October 26, 2022 October 26, 2022 November 1, 2022 November 15, 2022 November 29, 2022</p> <p>November 30, 2022 May 9, 2023</p> <p>May 30, 2023 July 26, 2023</p> <p>July 26, 2023</p>
Mohamad Alkhen	<ol style="list-style-type: none"> <li>1. 2022 MIAA Fall Conference</li> <li>2. OASBO Finance and Internal Audit Committee Workshop</li> <li>3. 2023 MIAA Spring Workshop</li> <li>4. Passed final CIA exam</li> </ol> <p>Mohamad confirms that he has met the annual continuing education requirements of the CPA, AICPA, IMA, ACFE and IIA.</p>	<p>October 27-28, 2022 March 2-3, 2023 May 1, 2023 July 22, 2023</p>

### Planned 2023-24

Auditor	Training Focus	Date
All Auditors	<ol style="list-style-type: none"> <li>1. OASBO Internal Audit</li> <li>2. Relevant seminars/webinar on fraud, ethics, privacy and IT Security offered by the various institutes.</li> <li>3. MIAA fall training</li> </ol>	On-going and when relevant throughout the year

**Acronyms**

ACFE – Association of Certified Fraud Examiners

IIA – Institute of Internal Auditors

ISACA – Information System Audit and Control Association

CIA – Certified Internal Auditor

CPA – Chartered Professional Accountant

CISA – Certified Information Systems Auditor

MIAA – Municipal Internal Auditors Association

AICPA – Association of International Certified Professional Accountants

IMA – Institute of Management Accountants

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*Respectfully submitted,*

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*Andrea Eltherington, Regional Internal Audit Manager*





# Halton District School Board

## INFORMATION FOR AUDIT COMMITTEE

### 2022/2023 FISCAL YEAR

Budget Development	February 2, 2022	<a href="#">Report 22016</a>
Budget Presentation to Committee of the Whole	February 9, 2022	<a href="#">Committee of the Whole Presentation</a>
Budget Presentation	June 1, 2022	Budget for 2022/2023 <a href="#">Report 22068</a> and <a href="#">Full Operating and Capital Budget Report</a>
Budget Approval	June 15, 2022	<a href="#">Approved Budget 2022/23 Link M22-0111</a>
Revised Estimates	December 7, 2022	<a href="#">Revised Estimates 2022/23 Report 22160</a> and <a href="#">Presentation</a>
Quarterly Financial Report for the period ending November 2022	January 11, 2023	<a href="#">Report 23005</a>
Quarterly Financial Report for the period ending February 2023	March 22, 2023	<a href="#">Report 23048</a>
Quarterly Financial Report for the period ending May 2023	June 21, 2023	<a href="#">Report 23121</a>
Financial Statements – Audit Committee	November 9, 2023	
Financial Statements – Board Presentation and Board Approval	November 15, 2023	

### 2023/2024 FISCAL YEAR

Budget Development	December 7, 2022	<a href="#">Report 22153</a>
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Committee of the Whole Budget Planning Presentation and Trustee Input	March 8, 2023	<a href="#">Committee of the Whole Budget Presentation</a>
Budget Survey Feedback Board Report	April 19, 2023	<a href="#">Budget Survey Results</a>
Release of the Grants for Student Needs Board report	May 3, 2023	<a href="#">Report 23076</a>
Committee of the Whole Budget Presentations	May 10, 2023 and May 24, 2023	<a href="#">Committee of the Whole Budget Presentation</a>
Draft Budget Report	June 7, 2023	<a href="#">Report 23091</a>
Budget Approval	June 21, 2023	<a href="#">Report 23091</a>
Revised Estimates	December 20, 2023	
Quarterly Financial Report for the period ending November 2023	January 10, 2024	
Quarterly Financial Report for the period ending February 2024	March 20, 2024	
Quarterly Financial Report for the period ending May 2024	June 24, 2024	
Financial Statements – Audit Committee	November 2024	
Financial Statements – Board Presentation and Board Approval	November 2024	