



Halton
District
School
Board

2021/2022 Draft Budget

Wednesday, May 26, 2021

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TOGETHER

Presentation Overview

1. Budget Development Process
2. Key Budget Components
 - i. Enrolment
 - ii. Revenue
 - iii. Expenses
3. Capital Budget
4. Budget Considerations and Priorities
5. Financial Position
6. 2020/2021 Year End Projection

Budget Development Process

Alignment of Financial Resources

The 2021/2022 budget process is developed with the following key objectives in mind:

- Supporting the 2020-2024 Multi-Year Plan strategic priorities
 - ✓ Equity and Inclusion
 - ✓ Mental Health and Well-Being
 - ✓ Learning and Achievement
 - ✓ Environmental Leadership
 - ✓ Indigenous Perspectives and Awareness
- Alignment of resources to 2021/2022 Annual Operational Plan
- Alignment of resources to 2021/2022 Special Education Plan
- Alignment of resources to address the 2021 Corporate Risk Profile
- Accountability over financial resources
- Regulatory compliance

Budget Development Process



✓ December 2020 – January 2021 (Complete)

- Participate in Provincial budget and Education Funding consultations

✓ February – March 2021 (Complete)

- Budget holder planning meetings
- COTW Budget discussion February 10th
- Budget survey open February 12th

✓ April - May 2021 (Complete)

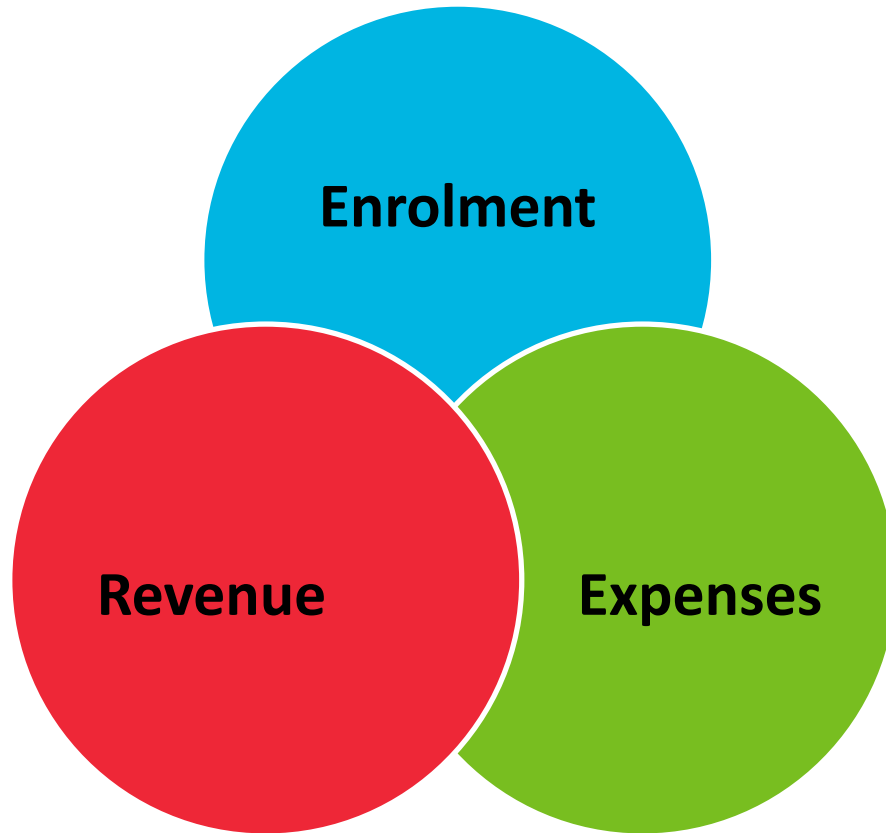
- April 7th Board report – Results of Stakeholder Consultation
- April 27th COTW – Budget presentation,
- May 4th – Release of GSN

☐ Other key dates:

- May 26th COTW – Draft budget presentation
- June 1st SEAC – Draft budget presentation
- June 2nd Draft Budget Report
- June 16th Final Budget Report

Key Budget Components

Key Budget Components



Review of Key Budget Components

Enrolment

	2021/22 Projection***	2020/21 Revised Estimates*	Enrolment Increase (Decrease)	% Increase (Decrease)
Elementary	45,754.00	45,912.00	(158.00)	-0.34%
Secondary	20,630.59	19,820.44	810.15	4.09%
	<u>66,384.59</u>	<u>65,732.44</u>	<u>652.15</u>	<u>0.99%</u>
	2021/22 Projection***	2020/21 Original Budget**	Enrolment Increase (Decrease)	% Increase (Decrease)
Elementary	45,754.00	46,714.00	(960.00)	-2.06%
Secondary	20,630.59	20,013.73	616.86	3.08%
	<u>66,384.59</u>	<u>66,727.73</u>	<u>(343.14)</u>	<u>-0.51%</u>

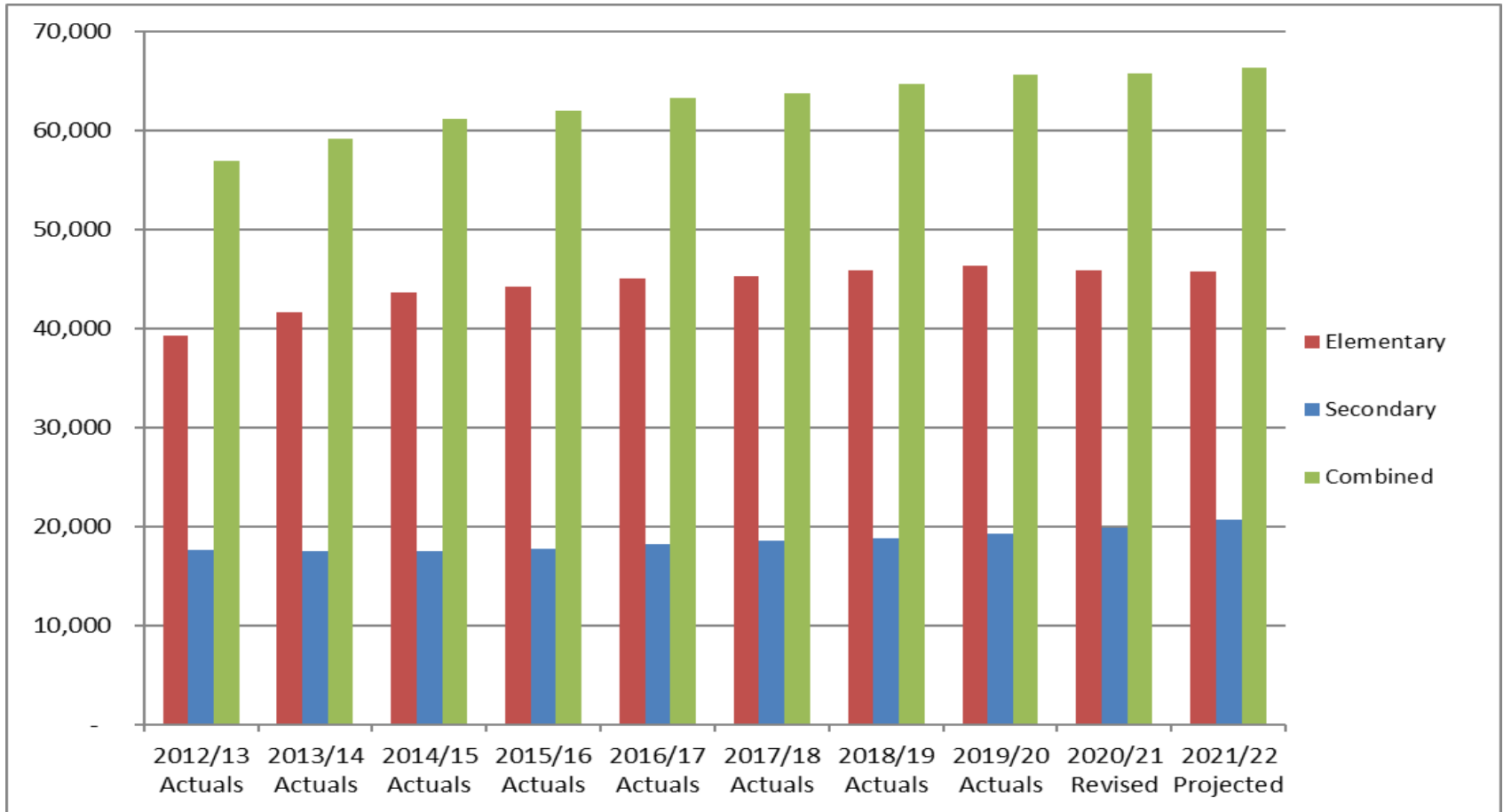
* Enrolment based on **Actual** October 31/20 and **Projected** March 31/21

** Enrolment based on **Projected** October 31/20 and **Projected** March 31/21

*** Enrolment based on **Projected** October 31/21 and **Projected** March 31/22

Review of Key Budget Components

10 Year Enrolment Trend



Revenue

Ministry Funding 91.0%

- Grants for Student Needs (GSN) - 90.0%
 - HDSB share of municipal education levies with the balance from the Province
 - Mainly based on enrolment, but also based on socio-demographic factors, number of schools and on the ground capacity
- Other Provincial Grants - 1.0%
 - Priorities and Partnerships Funding (PPF)
 - Ministry of Children, Community and Social Services (MCCSS)

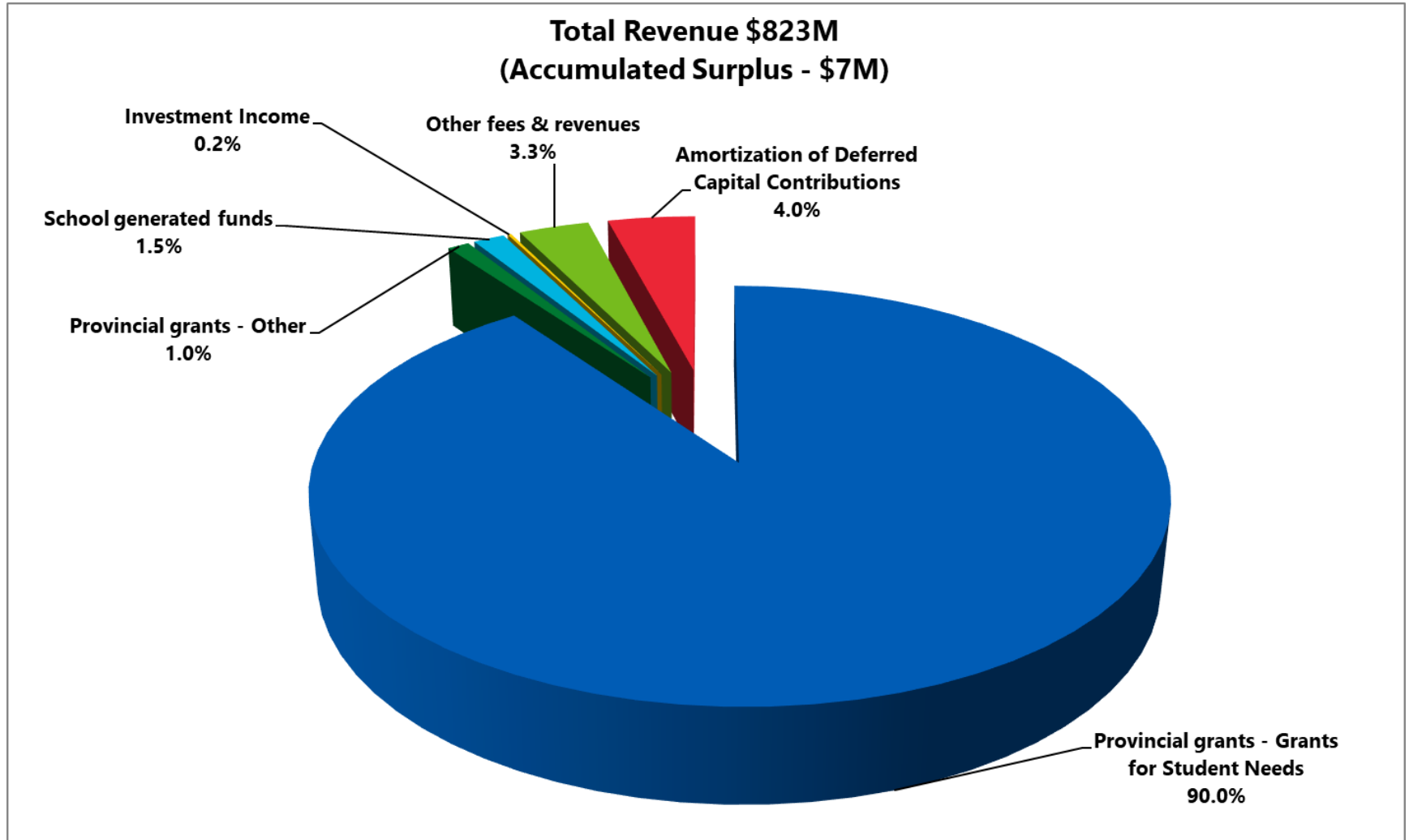
Other Revenues 7.5%

- Amortization of Deferred Capital Contributions
- Other Government Funding (Federal)
- Tuition Fees
- Cafeteria/Rental Income
- Investment Income
- Other

School Generated Funds (school level) 1.5%

Transfer (to)/from Accumulated Surplus

2021/2022 Revenue



2021/2022 Revenue (cont.)

	2021/2022		
	Draft	2020/2021	Increase
	Budget	Budget	(Decrease)
Total Revenue			
Grants for Student Needs	\$ 741,201,636	\$ 735,440,302	\$ 5,761,334
Provincial Grants - Other	8,291,864	1,898,400	6,393,464
Federal Grants	2,001,386	1,801,595	199,791
School Generated Funds	12,000,000	12,000,000	-
Investment Income	1,350,000	1,000,000	350,000
Other Fees & Revenues	24,969,772	23,338,689	1,631,083
Amortization of Deferred Capital Contributions	33,474,534	31,136,978	2,337,556
Total Revenue	823,289,192	806,615,964	16,673,228
Less Transfer (To)/From Accumulated Surplus - Per Ministry Compliance	(7,350,483)	(3,849,241)	(3,501,242)
Revenue Net of Transfer (To)/From Accumulated Surplus	\$ 815,938,709	\$ 802,766,723	\$ 13,171,986

Grants for Student Needs (GSN)

Main Changes to GSN from prior year:

- Average provincial per pupil funding increased 1.3% to \$12,686
- 1% increase to salary and benefits benchmarks
- 2% increase for non salary components of school operations allocation
- Pupil Foundation Grant adjusted for differentiated funding for Secondary online learning
- ESL/ELD allocation within Language Grant includes time-limited Recent Immigrant Supplement to address declining immigration due to COVID-19
- Student Transportation Grant maintained at 2020/2021 level; without cost adjustment as in previous years

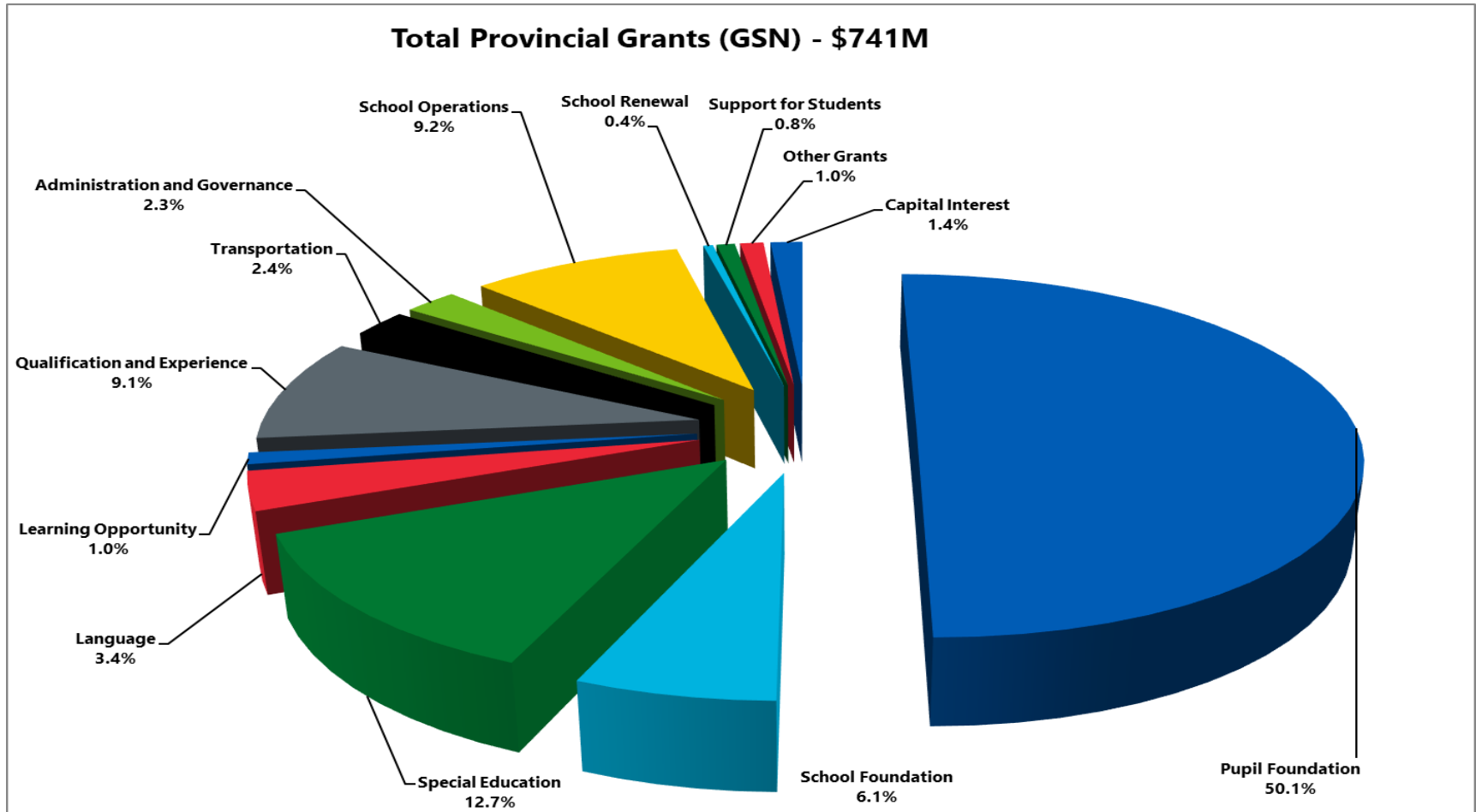
Grants for Student Needs (GSN) (Cont.)

Main Changes to GSN from prior year:

- Additional funding introduced in 2020/2021 to assist with COVID-19 expenses are now moved to the appropriate GSN allocations:
 - \$10 million for mental health support moved to the Mental Health and Well-Being Grant
 - \$15 million for technology related supports moved to the Pupil Foundation Grant
- Two Priorities and Partnerships Fund allocations were transferred to the GSN:
 - Specialist High Skills Major
 - After-School Skills Development Program
- Enhanced enveloping provisions for the Indigenous Education Grant
- Realignment of various allocations between GSN allocations

2021/2022 Revenue (cont.)

Grant for Student Need Allocations



2021/2022 Revenue (cont.)

General Operating Allocation	2021/2022 Draft Budget	2020/2021 Budget	Increase/ (Decrease)
Pupil Foundation	\$ 371,344,321	\$ 368,895,395	\$ 2,448,926
School Foundation	45,205,048	44,774,124	430,924
Special Education	94,356,950	93,319,820	1,037,130
Language	25,247,042	26,113,574	(866,532)
Learning Opportunity	7,583,889	7,037,530	546,359
Adult and Continuing Education and Summer School	2,757,217	2,731,181	26,036
Qualification and Experience	63,275,698	60,406,666	2,869,032
Early Childhood Educator Qualification and Experience	4,013,415	4,082,716	(69,301)
New Teacher Induction Program (NTIP)	409,896	369,944	39,952
Transportation	18,087,241	18,205,941	(118,700)
Administration and Governance	17,352,062	17,386,258	(34,196)
School Operations	65,464,956	65,025,380	439,576
Community Use of Schools	874,879	868,512	6,367
Indigenous Education	914,909	1,006,670	(91,761)
Mental Health and Well-Being	1,874,395	1,644,065	230,330
Supports for Students Fund	5,957,781	5,957,781	-
Program Leadership	999,389	905,864	93,525
Temporary Accommodation	1,786,047	1,818,550	(32,503)
School Renewal	10,483,683	10,444,553	39,130
Capital Interest (Debt and Short Term)	10,288,468	10,980,842	(692,374)
Other	291,579	291,920	(341)
Transferred from Deferred Revenues	-	501,114	(501,114)
Transferred to Deferred Capital Contribution	(7,367,229)	(7,328,098)	(39,131)
Total Draft Grants for Student Needs (GSN)	\$ 741,201,636	\$ 735,440,302	\$ 5,761,334

2021/2022 Revenue (cont.)

10 Year Trend of Per Pupil Funding:

	Provincial Average*	Halton DSB Average*	Difference
2021/22 Projections	\$ 12,686	\$ 11,334	\$ (1,352)
2020/21 Projections	12,525	11,281	(1,244)
2019/20 Actuals	12,275	10,973	(1,302)
2018/19 Actuals	12,294	11,014	(1,280)
2017/18 Actuals	12,065	10,749	(1,316)
2016/17 Actuals	11,649	10,425	(1,224)
2015/16 Actuals	11,553	10,340	(1,213)
2014/15 Actuals	11,361	10,152	(1,209)
2013/14 Actuals	11,255	9,950	(1,305)
2012/13 Actuals	11,244	9,930	(1,314)

*Source: Ministry of Education School Board Funding Projections for the 2021/22 School Year (Spring 2021)

2021/2022 Revenue (cont.)

Other Fees and Revenues:

	2021/2022 Draft Budget	2020/2021 Budget	Increase (Decrease)
Operating Revenue			
Tuition Fees	\$ 5,986,375	\$ 8,596,855	\$ (2,610,480)
Rental Income	2,563,623	2,252,018	311,605
Cafeteria Income	-	53,000	(53,000)
Miscellaneous Income	1,020,324	511,947	508,377
Secondments	1,899,450	1,924,869	(25,419)
Education Development Charge (EDC)	13,500,000	10,000,000	3,500,000
Total Other Fees & Revenues	<u>\$ 24,969,772</u>	<u>\$ 23,338,689</u>	<u>\$ 1,631,083</u>

2021/2022 Revenue (cont.)

International Students Fees:

	2021/2022				
	Draft	2020/21	2019/20	2018/2019	2017/2018
	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<u>Enrolment</u>					
Elementary	48.00	77.00	56.00	63.50	45.50
Secondary	326.00	461.00	483.00	489.25	488.76
Total	374.00	538.00	539.00	552.75	534.26
<u>Tuition Fees</u>					
Elementary	\$ 15,300	\$ 14,650	\$ 13,000	\$ 13,000	\$ 13,000
Secondary	\$ 15,300	\$ 15,300	\$ 14,000	\$ 14,000	\$ 14,000

* 2020/2021 Actual Enrolment = 363.50

The new **International Student Recovery Amount**, introduced by the Ministry for 2019-20, will reduce the GSN by \$486,200 (\$1,300 per pupil x 374 ADE).

Expenses

Instruction 78.4%

- Classroom Teachers
- Library & Guidance teachers
- Occasional teachers
- Educational Assistants
- Early Childhood Educators
- Professionals & Para-professionals
 - Social workers, child/youth workers, computer technicians, psychologists, psychometrists, speech pathologists, attendance counselors
- School Principals & Vice-principals
- School Office (secretarial & Business Managers at secondary schools)
- Coordinators & Consultants, System Principals and support staff
- Department Heads
- Continuing Education Staff
- Professional Development
- Textbooks & Instructional Supplies
- Instructional Technology/Computers

Expenses (cont.)

Administration 2.1%

- Trustees
- Director and Supervisory Officers
- Board Administration
 - Staff to support corporate responsibilities including :
 - Business Services
 - Planning Services
 - Human Resources
 - Executive Assistants
 - Communications
 - Research
 - JWS Caretakers
 - Information Services
 - Costs of operating and maintaining board offices
 - Costs of corporate functions such as external audit, legal fees, interest expense, financial and HR/Payroll systems, etc.

Transportation 2.4%

- Student transportation to and from home and school, including students with special needs

Expenses (cont.)

Pupil Accommodation 13.9%

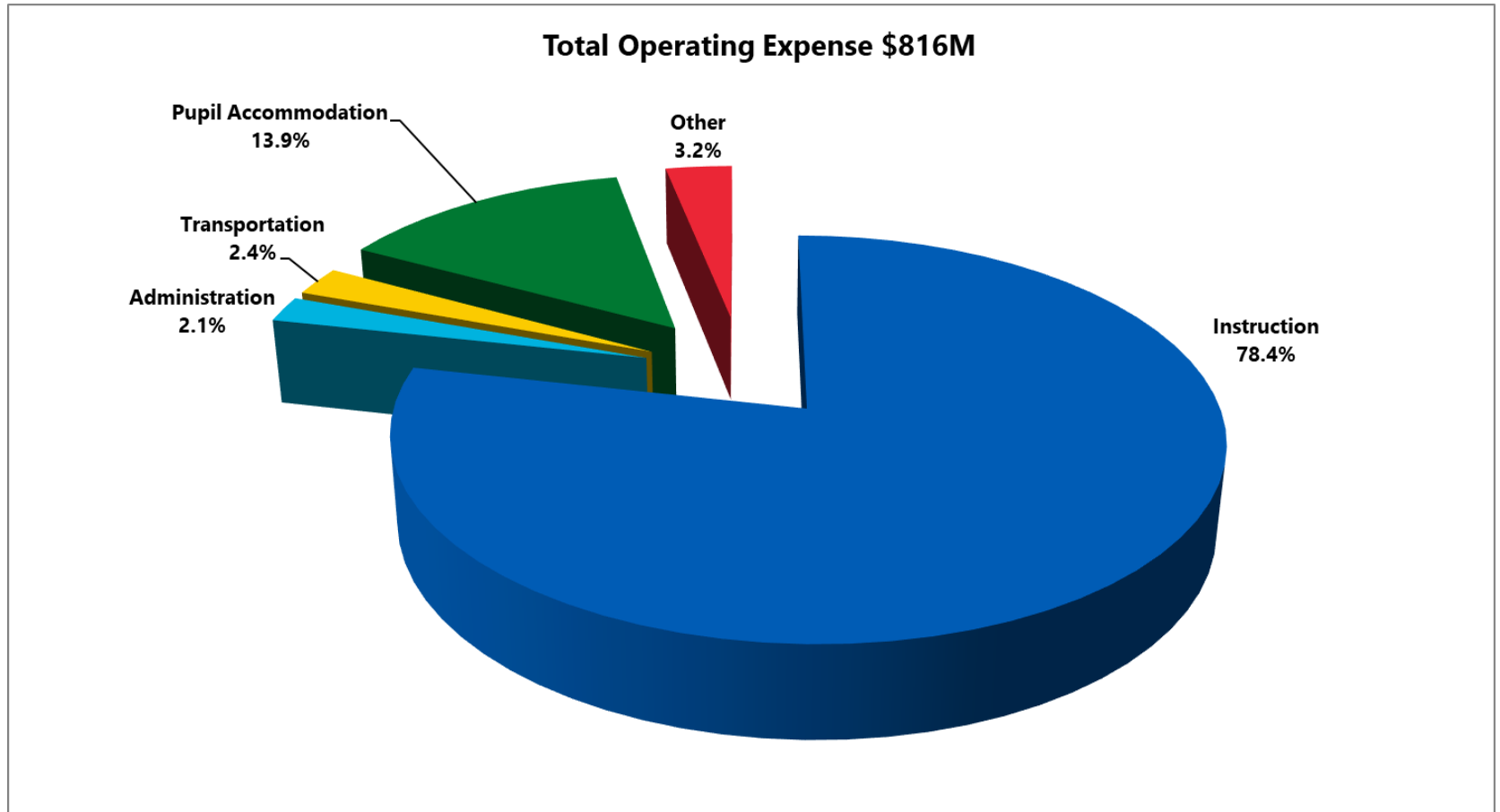
- School Operations
 - Heating, Lighting, Maintaining, Cleaning
- Other Pupil Accommodation
 - Principal and Interest payments on capital debt
- School Renewal
 - Major repairs and renovations
- Amortization
 - Asset write-off over estimated useful life

Other Expense 3.2%

- Priorities and Partnership Funding related expenses
- School Generated Funds
- Other Provincial and Federal programs
- Secondments
- Permanent Financing of Not Permanently Financed debt
- Provision for Contingencies

Expenses (cont.)

Operating Expenses by Ministry Category



Expenses (cont.)

Operating Expenses by Ministry Category

	2021/2022		
	Draft	2020/2021	Increase
	Budget	Budget	(Decrease)
Instruction	\$ 639,647,034	635,411,584	4,235,450
Administration	17,412,720	17,554,367	(141,647)
Transportation	19,747,951	19,049,867	698,084
Pupil Accommodation	113,394,915	112,123,140	1,271,775
School Generated Funds	12,000,000	12,000,000	-
Other	13,736,089	6,627,765	7,108,324
Total Expenditures	\$ 815,938,709	802,766,723	13,171,986

Expenses (cont.)

Operating Expenses by Ministry Category

	2021/2022		
	Draft	2020/2021	Increase
	Budget	Budget	(Decrease)
Instruction			
Classroom Teachers	\$ 424,507,583	419,585,460	4,922,123
Supply Staff	21,956,234	21,963,851	(7,617)
Educational Assistants	50,344,484	49,253,082	1,091,402
Early Childhood Educators	15,404,496	15,375,579	28,917
Textbooks and Supplies	22,032,706	25,888,777	(3,856,071)
Computers	3,448,961	3,533,027	(84,066)
Professionals, Para-professionals & Technical	24,819,795	24,779,148	40,647
Library and Guidance	14,146,113	12,817,647	1,328,466
Staff Development	3,684,926	3,317,206	367,720
Department Heads	875,875	831,590	44,285
Principals and Vice-Principals	29,680,242	29,776,742	(96,500)
School Office	19,025,794	18,441,244	584,550
Coordinators and Consultants	7,124,978	7,116,243	8,735
Continuing Education	2,594,847	2,731,988	(137,141)
Instruction Total	\$ 639,647,034	635,411,584	4,235,450

Expenses (cont.)

Operating Expenses by Ministry Category

	2021/2022 Draft Budget	2020/2021 Budget	Increase (Decrease)
Administration & Governance			
Trustees	338,476	335,754	2,722
Director and Supervisory Officers	3,123,409	3,095,450	27,959
Board Administration	13,821,163	13,993,491	(172,328)
Amortization – Administration	129,672	129,672	-
Total	17,412,720	17,554,367	(141,647)

	2021/2022 Draft Budget	2020/2021 Budget	Increase (Decrease)
Transportation			
Pupil Transportation	19,477,951	18,748,867	729,084
Transportation - Provincial Schools	270,000	301,000	(31,000)
Transportation Total	19,747,951	19,049,867	698,084

Expenses (cont.)

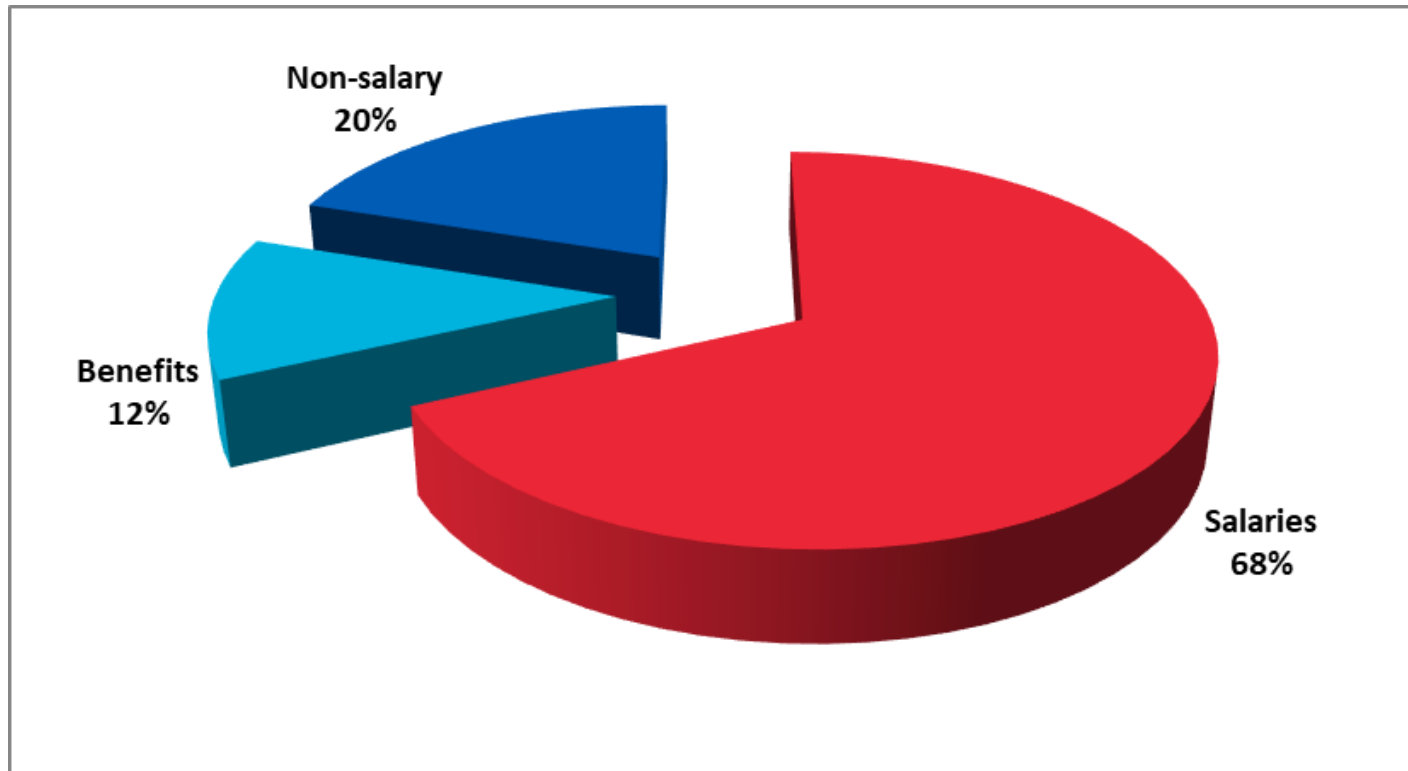
Operating Expenses by Ministry Category

	2021/2022 Draft Budget	2020/2021 Budget	Increase (Decrease)
Pupil Accommodation			
School Operations and Maintenance	65,679,000	65,923,716	(244,716)
School Renewal	3,116,454	3,116,454	-
Other Pupil Accommodation (Interest)	10,415,798	11,517,131	(1,101,333)
Amortization - Pupil Accommodation	34,183,663	31,565,839	2,617,824
Pupil Accommodation Total	113,394,915	112,123,140	1,271,775

	2021/2022 Draft Budget	2020/2021 Budget	Increase (Decrease)
School Generated Funds	12,000,000	12,000,000	-
Other Expense			
Priorities and Partnership Fund and Secondments	12,192,700	5,084,376	7,108,324
Financing Cost (Not Permanently Financed Capital Projects)	543,389	543,389	-
Provision for Contingencies	1,000,000	1,000,000	-
Other Expense Total	13,736,089	6,627,765	7,108,324

Expenses (cont.)

Salary / Non-salary Expenses



Expenses (cont.)

Operating Expenses by Salary/Non-Salary Type

	2021/2022	2020/2021	Increase
	Draft	Budget	(Decrease)
	Budget	Budget	
Salary	551,129,714	546,727,615	4,402,099
Benefits	98,608,059	95,671,701	2,936,358
Sub-Total	649,737,773	642,399,316	7,338,457
Non-salary	166,200,936	160,367,407	5,833,529
Total Expenditures	815,938,709	802,766,723	13,171,986

Expenses (cont.)

Operating Expenses by Salary/Non-Salary Type

2021/2022 Budget Development Draft Operating Expenditure

Salary & Benefits Increases/(Decreases):

Step increments	8,317,899
Cost of Across the Board 1% Sep 1, 2021 Per Contract agreements	5,250,436
Net Staffing Changes	184,245
Increase in Statutory Benefit Rates (CPP, EI)	1,556,537
Increase in Employee Life, Health Trusts	1,354,940
Change in WSIB	(619,705)
Change in Supply Staff	(7,617)
Teacher Retirements	(2,552,308)
Staff turnover and leaves	(6,145,970)
	<hr/> 7,338,457 <hr/>

Expenses (cont.)

Operating Expenses by Salary/Non-Salary Type

Non-Salary Increases/(Decreases):

One-times:

COVID-19 Contingency (2020/21)	(4,500,000)	
New Student Information System Implementation (2020/21)	(300,000)	
Period Poverty dispensers (2020/21)	(130,000)	
Respectful Workplace Training	(45,000)	
COVID-19 Related Resources	300,000	
Staff Well-Being	200,000	
Mental Health Strategy	75,000	
EcoSchools Pilot	65,000	
Active and Sustainable School Travel Pilot	30,000	(4,305,000)

Operational Increases/(Decreases):

Amortization on School Buildings	2,617,824	
Capital Interest	(1,101,333)	
Legal Fees	(194,500)	
School Operations and Maintenance	578,009	
Software Fees and Licenses	590,678	
Transportation	698,084	
Utilities	(612,636)	
Welcome Centre Agency Fees	(171,570)	
Other	38,035	2,442,591

Expenses (cont.)

Operating Expenses by Salary/Non-Salary Type

Non-Salary Increases/(Decreases) cont'd:

Departmental Investments/(Restrains):

After-School Skills Development Program	130,457	
Decentralized School Budgets	344,071	
Indigenous Board Action Plan	72,366	
Mileage	(127,000)	
Professional Development, Research and other related expenses	<u>167,720</u>	587,614

Increase in Priorities and Partnerships Fund and Secondments:

7,108,324

Total Increase in Non-Salary Expenditures

5,833,529

Expenses (cont.) Staffing – Full Time Equivalents

2021/2022 Budget Development Draft Operating Expenditures - Staffing Positions

	A 2021/2022 Budget	B 2020/2021 Revised	A – B Variance	C 2020/2021 Budget	A – C Variance
INSTRUCTION					
Teachers	4,042.8	4,090.9	(48.1)	4,062.9	(20.1)
Early Childhood Educators	276.0	290.0	(14.0)	276.0	0.0
Educational Assistants	866.2	870.2	(4.0)	870.2	(4.0)
Professionals, Paraprofessionals and Technical	287.4	287.9	(0.5)	288.6	(1.2)
Library and Guidance	149.8	138.7	11.1	138.7	11.1
Principals and Vice-Principals	212.2	210.0	2.2	211.6	0.6
School Office	279.1	276.0	3.1	275.6	3.5
Coordinators and Consultants	61.2	59.2	2.0	59.2	2.0
Continuing Education	4.0	3.0	1.0	2.0	2.0
INSTRUCTION TOTAL	6,178.7	6,225.9	(47.2)	6,184.8	(6.1)
ADMINISTRATION					
Trustees (including Student Trustees)	13.0	13.0	0.0	13.0	0.0
Director and Supervisory Officers	13.0	13.0	0.0	13.0	0.0
Board Administration	99.0	97.5	1.5	98.5	0.5
ADMINISTRATION TOTAL	125.0	123.5	1.5	124.5	0.5
PUPIL ACCOMMODATION					
School Operations and Maintenance	388.7	385.5	3.2	382.5	6.2
OTHER	17.0	4.0	13.0	1.0	16.0
GRAND TOTAL	6,709.4	6,738.9	(29.5)	6,692.8	16.6

Capital Budget

2021/2022 Capital Budget

	Capital Expense	Ministry Approved Capital Financing				Board Allocated Capital Funding	Total Financing
		Ministry Funded	Education Development Charges	Proceeds of Disposition	Total Financing per EFIS	Accumulated Surplus	
New Schools - Land	23,376,444	-	23,376,444	-	23,376,444	-	23,376,444
New and Existing Schools (Additions) Building, Equipment and Land Prep*	25,900,894	23,500,894		2,400,000	25,900,894	-	25,900,894
Child Care/Child and Family Centre**	2,533,275	2,533,275	-	-	2,533,275	-	2,533,275
School Renewal	7,367,229	7,367,229	-	-	7,367,229	-	7,367,229
School Condition Improvement	17,206,018	17,206,018	-	-	17,206,018	-	17,206,018
Covid-19 Resilience Infrastructure Stream (CVRIS)	11,000,000	11,000,000	-	-	11,000,000	-	11,000,000
	87,383,860	61,607,416	23,376,444	2,400,000	87,383,860	-	87,383,860

* Includes expenditures for Ministry approved projects - Milton SW #1 secondary, Milton #11 elementary and Milton #12 elementary.

** This represents the Ministry funding provided for the approved Child Care Centre projects at Milton #11 elementary and Milton #12 elementary.

Budget Considerations and Priorities

2021/2022 Budget Considerations

Budget Highlights:

- ***2021/2022 Budget is a compliant budget of \$5.5 million deficit (0.76% of provincial allocation)***
 - Includes the addition of 16.6 FTE staffing positions over the 2020/2021 Budget, due to growth and staffing ratio requirements
 - Includes 50.0 FTE staffing positions to support Covid initiatives and the Multi-Year Plan
 - ✓ Additional teachers, EAs, ECEs and other school based staff will be added once staffing organizations are developed
 - Includes \$7.6 million in total new initiatives and COVID supports

2021/2022 Budget Additions (Cont.)

COVID-19 Supports added to the draft budget:

Temporary Staffing	FTEs	\$
Casual Caretakers	16.0	
Office Support for Virtual Schools	1.0	
Administrator Support for Virtual Schools	2.0	
Learning Resource Teachers	6.0	
Child Youth Counsellors	6.0	
Social Worker	1.0	
Speech and Language Pathologist	2.0	
Classroom Teacher Special Education	1.0	
Increased Supply Teacher Support		
Guidance support		
Total Temporary Staffing		2,822,060
Staffing to be allocated (Classroom teachers, EA's, ECE, School Support Admin for virtual schools)		2,714,201
Non-Staffing Resources		
Special Education Professional Development		18,500
Social Work and Child Youth Counsellor Diversity Training		24,000
Virtual School Budget Resources		200,000
	35.0	5,778,761

2021/2022 Budget Additions

New Initiatives to support the MYP strategic priorities:

<u>New Initiatives</u>	<u>FTEs</u>	<u>\$</u>
Child Youth Counsellor	1.0	
Social Worker	1.0	
Research Associate	1.0	
Specialist, Capital Projects	1.0	
Structured Learning Class Pilot	3.0	
Classroom Teacher Support	4.0	
Learning Resource Teachers	3.0	
Nature's NEAR Program Lead	1.0	
<i>Total Staffing</i>		<i>\$1,396,000</i>
Mental Health Strategy		75,000
Staff Well-Being		200,000
Active and Sustainable School Travel		30,000
Facilities Co-op Student		35,000
EcoSchools		65,000
	15.0	\$1,801,000

Financial Position

2021/2022 Financial Position

Draft Operating Budget	2021/2022 Draft Budget
Total Revenue, Net of Transfer (to)/from Accumulated Surplus	\$ 823,289,192
Transfer (to)/from Accumulated Surplus	(7,350,483)
Total Expenditures	815,938,709
Operating Budget Balance	-

2021/2022 Financial Position (cont.)

Revenues – Transfer To/(From) Acc. Surplus - Draft Budget Per Ministry Compliance

	2021/2022 Budget	2020/2021 Budget	Increase (Decrease)
Available for Compliance - Unappropriated	(3,638,488)	(3,762,190)	123,702
Available for Compliance - Internally Appropriated			
Operating: Retirement Gratuities	\$ -	(1,133,000)	1,133,000
Student Achievement	(1,361,000)	(350,000)	(1,011,000)
Technology	-	(300,000)	300,000
Closing The Gap	(240,000)	-	(240,000)
Capital: Committed Capital Projects - Non-Ministry Funded	(280,268)	(335,942)	55,674
Committed Sinking fund interest earned	-	(222,591)	222,591
Total Internally Appropriated	(1,881,268)	(2,341,533)	460,265
Total Accumulated In-Year Surplus/(Deficit) for Compliance	(5,519,756)	(6,103,723)	583,967
Unavailable for Compliance - Externally Appropriated			
Employee Future Benefits - Retirement Gratuities	-	433,151	(433,151)
Retirement Health, Dental	56,102	56,102	-
Interest to be Accrued	192,670	163,711	28,959
Committed Capital Projects - Non-Ministry Funded	(335,942)	-	(335,942)
Committed Sinking fund interest earned	(222,591)	-	(222,591)
Revenues recognized for land - EDC	13,180,000	9,300,000	3,880,000
Total Unavailable for Compliance - Externally Appropriated	12,870,239	9,952,964	2,917,275
Total Transfer To (From) Accumulated Surplus	\$ 7,350,483	3,849,241	3,501,242

2021/2022 Financial Position (cont.)

- Boards are allowed to submit a budget within 2% compliance (\$14.6 million for 2021/2022)
 - However 2% can only be planned for first half of the school year
- Draft financial position shows an in-year deficit of \$5.5 million or 0.76%
- Unappropriated in-year deficit of \$3.6 million (or 0.50%) resulted mainly due to:
 - COVID-19 related resources for virtual schools
 - \$2.6 million loss in international students revenue
 - Loss of GSN as a result of:
 - Lower FDK registrations
 - Increase to homeschooling
 - Lower immigration and migration rates

2020/2021 Year End Projection

2020/2021 Year End Projection – Enrolment

2020/2021 Projection Enrolment Statistics – Average Daily Enrolment (ADE)

Description	Projection 2020/2021	Revised Budget 2020/2021	Projected Decline	% Change
Elementary				
Burlington	12,393.50	12,385.00	8.50	0.1%
Oakville	16,007.50	16,020.00	(12.50)	(0.1%)
Milton	13,393.50	13,421.00	(27.50)	(0.2%)
Halton Hills	4,098.00	4,086.00	12.00	0.3%
Elementary ADE	45,892.50	45,912.00	(19.50)	(0.0%)
Secondary - pupils less than 21 years				
Burlington	5,659.83	5,701.35	(41.52)	(0.7%)
Oakville	8,983.55	8,974.02	9.53	0.1%
Milton	3,231.20	3,223.63	7.57	0.2%
Halton Hills	1,911.75	1,921.44	(9.69)	(0.5%)
Secondary - pupils less than 21 years ADE	19,786.32	19,820.44	(34.12)	(0.2%)
Total Day School				
Burlington	18,053.33	18,086.35	(33.02)	(0.2%)
Oakville	24,991.05	24,994.02	(2.97)	(0.0%)
Milton	16,624.70	16,644.63	(19.93)	(0.1%)
Halton Hills	6,009.75	6,007.44	2.30	0.0%
Total Day School ADE	65,678.82	65,732.44	(53.62)	(0.1%)

2020/2021 Year End Projection – Revenue

2020/2021 Year End Projection - Revenue

	2020/2021 Projection	2020/2021 Revised Budget	Less Offsetting Expense/Equity	Increase (Decrease)
Total Revenue				
Grants for Student Needs	\$ 733,971,298	735,996,859	(1,998,055)	(27,506)
Provincial Grants - Other	23,320,342	16,488,732	6,433,903	397,707
Federal Grants	1,801,595	1,801,595	-	-
School Generated Funds	2,500,000	12,000,000	(9,500,000)	-
Investment Income	1,080,000	1,000,000	-	80,000
Other Fees & Revenues	19,878,344	20,768,823	10,600	(901,079)
Amortization of Deferred Capital Contributions	31,136,978	31,136,978	-	-
Total Revenue	813,688,557	819,192,987	(5,053,552)	(450,878)
Less Transfer To (From) Accumulated Surplus	7,374,502	(2,935,094)	45,000	10,264,596
Revenue Net of Transfer To (From) Accumulated Surplus	\$ 806,314,055	822,128,081	(5,098,552)	(10,715,474)

2020/2021 Year End Projection – Expenses

2020/2021 Year End Projection - Expenditures

		2020/2021 Projection	2020/2021 Revised Budget	Less Offsetting Revenue/Equity	\$ Increase (Decrease)
Instruction	\$	632,864,521	639,433,165	(1,939,368)	(4,629,276)
Administration		17,196,555	17,262,386	230,000	(295,831)
Transportation		20,045,283	20,568,985	62,813	(586,515)
Pupil Accommodation		106,800,055	111,421,408	-	(4,621,353)
School Generated Funds		2,500,000	12,000,000	(9,500,000)	-
Other		26,907,640	21,442,137	6,048,003	(582,500)
Total Expenditures	\$	806,314,055	822,128,081	(5,098,552)	(10,715,475)

2020/2021 Year End Projection – Accumulated Surplus

2020/2021 Year End Projection - Accumulated Surplus

		2020/2021 Projection	2020/2021 Revised Budget	Less Offsetting Revenue/Expense	\$ Increase (Decrease)
ANNUAL SURPLUS/(DEFICIT)					
Available For Compliance - Unappropriated	\$	4,251,663	(6,012,933)	-	10,264,596
Internally Appropriated:					
Operating		(6,721,592)	(6,766,592)	45,000	-
Capital		(558,533)	(558,533)	-	-
Total Accumulated In-Year Surplus/(Deficit) for Compliance		(3,028,462)	(13,338,058)	45,000	10,264,596
Unavailable for Compliance - Externally Appropriated	\$	10,402,964	10,402,964	-	-
TOTAL ANNUAL SURPLUS/(DEFICIT)		7,374,502	(2,935,094)	45,000	10,264,596

Questions?